

**RECORD OF PROCEEDINGS
ANNUAL MEMBERSHIP MEETING**

ASPEN HIGHLANDS VILLAGE ASSOCIATION

Held: 5:30 Wednesday, December 15, 2010, at 0133 Prospector Rd., Suite 4210, Aspen Highlands Village, Aspen, Colorado

The Annual Meeting of the Aspen Highlands Village Association, in the County of Pitkin, State of Colorado, was called to order by Landis Greathouse at 5:50 pm. Ms. Greathouse identified the following people during roll call:

Landis Greathouse, Beach Resource Management
Michael Kiernan, Beach Resource Management

Members of the Board: Ron Chauner

Proxy Solicitation: There were no proxies submitted.

It was determined that no member/owners of the Association were present, which does not constitute a majority.

Approval of
December 7, 2007
Annual Meeting
Minutes

Since a quorum could not be declared, the minutes from the December 7, 2009 Annual Meeting will be approved at the next Executive Board Meeting

Ratification of 2011
Budget

The 2011 AHVA Budget was declared ratified as no members of the public were present, and no votes were cast against the Board-approved budget.

Question & Answer,
Public Comment

There was a brief discussion amongst those present regarding the 2011 budget.

DRAFT MINUTES – NOT YET APPROVED

Adjournment

Being no additional questions or comments, Ms. Greathouse adjourned the meeting at 5:54 pm.

The foregoing minutes constitute a true and correct copy of the above-referred meeting and these minutes are approved by the Executive Board of the Aspen Highlands Village Association.

Manager,
Aspen Highlands Village Association

Date of Approval

Seal: