

# Cerise Ranch Property Owners Assoc

## 2010 Proposed Budget

January 1, 2010 - December 31, 2010

2010 Assessments per unit:

Monthly - \$ 175.00

Quarterly- \$ 525.00

Annually- \$ 2,100.00

2009 Assessments per unit:

Monthly - \$ 200.00

Quarterly- \$ 600.00

Annually- \$ 2,400.00

	2009	2010	# Units	# Units	# Units	# Units	# Units	# Units	# Units	# Units	# Units	# Units	# Units	# Units	
	Approved	Proposed	68	68	68	68	68	68	68	68	68	68	68	68	
#	Description	Budget	Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<b>Operating Fund:</b>															
<b>Revenues:</b>															
4010	Dues Income	133,200.00	112,799.52	9,399.96	9,399.96	9,399.96	9,399.96	9,399.96	9,399.96	9,399.96	9,399.96	9,399.96	9,399.96	9,399.96	9,399.96
	Other Income														
4020	Covenant Violation Fee	300.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4030	Interest Income	1,300.00	600.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00
4040	Late Fee	250.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4050	Trash Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4060	Weed Control Reimbursement	8,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,100.00	2,100.00	0.00	0.00	0.00	0.00
	<b>Total Operating Fund Revenues</b>	<b>143,550.00</b>	<b>113,399.52</b>	<b>9,449.96</b>	<b>9,449.96</b>	<b>9,449.96</b>	<b>9,449.96</b>	<b>9,449.96</b>	<b>9,449.96</b>	<b>11,549.96</b>	<b>11,549.96</b>	<b>9,449.96</b>	<b>9,449.96</b>	<b>9,449.96</b>	<b>9,449.96</b>
<b>Operating Expenses:</b>															
<b>Administrative:</b>															
6005	Bad Debt Allowance	0.00	12,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,000.00
6010	Insurance	3,500.00	4,224.00	352.00	352.00	352.00	352.00	352.00	352.00	352.00	352.00	352.00	352.00	352.00	352.00
6020	Office Expense	1,350.00	1,350.00	112.50	112.50	112.50	112.50	112.50	112.50	112.50	112.50	112.50	112.50	112.50	112.50
6030	Tax Preparation	275.00	275.00	0.00	0.00	0.00	0.00	0.00	275.00	0.00	0.00	0.00	0.00	0.00	0.00
6040	Banking Fees	75.00	75.00	6.25	6.25	6.25	6.25	6.25	6.25	6.25	6.25	6.25	6.25	6.25	6.25
6050	Banking Supplies	60.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6060	Legal Fees	3,000.00	7,000.00	1,000.00	0.00	1,000.00	0.00	1,000.00	0.00	2,000.00	0.00	1,000.00	0.00	1,000.00	0.00
6070	Management and Accounting Fees	22,850.00	23,615.00	1,967.92	1,967.92	1,967.92	1,967.92	1,967.92	1,967.92	1,967.92	1,967.92	1,967.92	1,967.92	1,967.92	1,967.88
6080	Website maintenance	0.00	540.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00
	<b>Total Administrative Costs</b>	<b>31,110.00</b>	<b>49,079.00</b>	<b>3,483.67</b>	<b>2,483.67</b>	<b>3,483.67</b>	<b>2,483.67</b>	<b>3,483.67</b>	<b>2,758.67</b>	<b>4,483.67</b>	<b>2,483.67</b>	<b>3,483.67</b>	<b>2,483.67</b>	<b>3,483.67</b>	<b>14,483.63</b>
<b>Common Area Expense</b>															
<b>Clubhouse</b>															
6110	CH Cleaning	1,200.00	1,980.00	165.00	165.00	165.00	165.00	165.00	165.00	165.00	165.00	165.00	165.00	165.00	165.00
6120	CH Internet	720.00	971.00	81.00	81.00	81.00	81.00	81.00	81.00	81.00	81.00	81.00	81.00	81.00	80.00
6130	CH Repairs & Maintenance	500.00	400.00	100.00	0.00	0.00	100.00	0.00	0.00	100.00	0.00	0.00	100.00	0.00	0.00
6140	CH Supplies	240.00	150.00	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50
6150	CH Utilities	3,400.00	3,650.00	304.17	304.17	304.17	304.17	304.17	304.17	304.17	304.17	304.17	304.17	304.17	304.13
6160	CH Water & Sewer	700.00	650.00	54.17	54.17	54.17	54.17	54.17	54.17	54.17	54.17	54.17	54.17	54.17	54.13
6170	CH Pool Cleaning & Maint	4,500.00	4,000.00	0.00	0.00	0.00	0.00	800.00	800.00	800.00	800.00	800.00	800.00	0.00	0.00
6180	CH Pool Supplies	700.00	400.00	0.00	0.00	0.00	0.00	80.00	80.00	80.00	80.00	80.00	80.00	0.00	0.00
	<b>Total Clubhouse</b>	<b>11,960.00</b>	<b>12,201.00</b>	<b>716.84</b>	<b>616.84</b>	<b>616.84</b>	<b>716.84</b>	<b>1,496.84</b>	<b>1,496.84</b>	<b>1,596.84</b>	<b>1,496.84</b>	<b>1,496.84</b>	<b>716.84</b>	<b>616.84</b>	<b>615.76</b>
<b>Maintenance:</b>															
6210	Weed Control (Private Lots)	7,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6220	Drainage Maintenance	8,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6230	Landscape Improvements	15,150.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6240	Ditch Assessment (Harris and Reed)	1,700.00	3,336.00	0.00	0.00	0.00	0.00	0.00	3,336.00	0.00	0.00	0.00	0.00	0.00	0.00
6250	General Maintenance	3,500.00	2,000.00	0.00	0.00	400.00	0.00	400.00	0.00	400.00	0.00	400.00	0.00	400.00	0.00
6260	Landscaping	48,280.00	39,000.00	0.00	0.00	0.00	3,250.00	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00	3,250.00	0.00	0.00
6270	Signage	300.00	300.00	0.00	0.00	0.00	0.00	0.00	300.00	0.00	0.00	0.00	0.00	0.00	0.00
6280	Snow Removal	3,000.00	3,000.00	600.00	600.00	600.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	600.00	600.00
6290	Street Maintenance	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Maintenance</b>	<b>88,930.00</b>	<b>47,636.00</b>	<b>600.00</b>	<b>600.00</b>	<b>1,000.00</b>	<b>3,250.00</b>	<b>6,900.00</b>	<b>10,136.00</b>	<b>6,900.00</b>	<b>6,500.00</b>	<b>6,900.00</b>	<b>3,250.00</b>	<b>1,000.00</b>	<b>600.00</b>

	2009	2010	# Units	# Units	# Units	# Units	# Units	# Units	# Units	# Units	# Units	# Units	# Units	# Units	# Units
	Approved	Proposed	68	68	68	68	68	68	68	68	68	68	68	68	68
#	Description	Budget	Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
	<b>Utilities</b>														
6310	Electricity	1,650.00	600.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00
6320	Trash Removal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6330	Water Service (BWC District)	7,050.00	3,500.00	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Utilities</b>	<b>8,700.00</b>	<b>4,100.00</b>	<b>50.00</b>	<b>50.00</b>	<b>50.00</b>	<b>50.00</b>	<b>50.00</b>	<b>50.00</b>	<b>3,550.00</b>	<b>50.00</b>	<b>50.00</b>	<b>50.00</b>	<b>50.00</b>	<b>50.00</b>
	<b>Total Operating Expenses</b>	<b>140,700.00</b>	<b>113,016.00</b>	<b>4,850.51</b>	<b>3,750.51</b>	<b>5,150.51</b>	<b>6,500.51</b>	<b>11,930.51</b>	<b>14,441.51</b>	<b>16,530.51</b>	<b>10,530.51</b>	<b>11,930.51</b>	<b>6,500.51</b>	<b>5,150.51</b>	<b>15,749.39</b>
	<b>Net Operating Fund</b>	<b>2,850.00</b>	<b>383.52</b>	<b>4,599.45</b>	<b>5,699.45</b>	<b>4,299.45</b>	<b>2,949.45</b>	<b>(2,480.55)</b>	<b>(4,991.55)</b>	<b>(4,980.55)</b>	<b>1,019.45</b>	<b>(2,480.55)</b>	<b>2,949.45</b>	<b>4,299.45</b>	<b>(6,299.43)</b>
	<b>Reserve Fund:</b>														
	Reserve Fund Revenues:														
7010	Reserve Fund Assessments	30,000.00	30,000.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00
7020	Reserve Fund Interest	1,600.00	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	0.00	0.00	0.00	0.00
	<b>Total Reserve Fund Revenue</b>	<b>31,600.00</b>	<b>31,000.00</b>	<b>2,500.00</b>	<b>2,500.00</b>	<b>2,500.00</b>	<b>2,500.00</b>	<b>2,500.00</b>	<b>2,500.00</b>	<b>2,500.00</b>	<b>3,500.00</b>	<b>2,500.00</b>	<b>2,500.00</b>	<b>2,500.00</b>	<b>2,500.00</b>
	Reserve Fund Expenses:														
8010	Reserve Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Reserve Fund Expenditures</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Net Reserve Fund</b>	<b>31,600.00</b>	<b>31,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Net Operating / Reserve Fund</b>	<b>34,450.00</b>	<b>31,383.52</b>	<b>4,599.45</b>	<b>5,699.45</b>	<b>4,299.45</b>	<b>2,949.45</b>	<b>(2,480.55)</b>	<b>(4,991.55)</b>	<b>(4,980.55)</b>	<b>2,019.45</b>	<b>(2,480.55)</b>	<b>2,949.45</b>	<b>4,299.45</b>	<b>(6,299.43)</b>