

<b>Cerise Ranch Property Owners Assoc</b>		2011 Assessments per unit:		2010 Assessments per unit:	
<b>2011 Approved Budget</b>		Monthly - \$	175.00	Monthly - \$	175.00
<b>January 1, 2011 - December 31, 2011</b>		Quarterly- \$	525.00	Quarterly- \$	525.00
		Annually- \$	2,100.00	Annually- \$	2,100.00
#	Description	2010 Forecast	2010 Approved Budget	2011 Approved Budget	
<b>Operating Fund:</b>					
4000	<b>Revenues:</b>				
4010	Dues Income	112,799.00	112,799.00	112,801.00	
4030	Interest Income	550.00	600.00	600.00	
4040	Late Fee	4,794.00	0.00	0.00	
4060	Weed Control Reimbursement	423.00	0.00	0.00	
4080	Miscellaneous Income	308.00	0.00	0.00	
4090	Transfer Fee	9,475.00	0.00	0.00	
4095	Trash Fee	7,320.00	7,200.00	7,200.00	
	Total Operating Fund Revenues	135,669.00	120,599.00	120,601.00	
<b>Operating Expenses:</b>					
6000	<b>Administrative:</b>				
6005	Bad Debt Allowance	0.00	12,000.00	12,000.00	
6010	Insurance	4,222.00	4,224.00	4,300.00	
6020	Office Expense	650.00	1,350.00	1,350.00	
6030	Tax Preparation	395.00	275.00	395.00	
6040	Banking Fees	10.00	75.00	75.00	
6060	Legal Fees/Collections	6,500.00	7,000.00	4,885.00	
6070	Management and Accounting Fees	18,000.00	23,615.00	20,000.00	
6080	Website maintenance	640.00	540.00	540.00	
	Total Administrative Costs	30,417.00	49,079.00	43,545.00	
6100	<b>Common Area Expense</b>				
6105	<b>Clubhouse</b>				
6110	CH Cleaning	1,921.00	1,980.00	2,200.00	
6120	CH Internet	725.00	971.00	970.00	
6130	CH Repairs & Maintenance	1,400.00	783.00	1,200.00	
6140	CH Supplies	50.00	150.00	150.00	
6150	CH Utilities	3,100.00	3,650.00	3,720.00	
6160	CH Water & Sewer	700.00	650.00	720.00	
6170	CH Pool Cleaning & Maint	3,675.00	4,000.00	4,000.00	
6180	CH Pool Supplies	175.00	400.00	400.00	
	Total Clubhouse	11,746.00	12,584.00	13,360.00	
6200	<b>Maintenance:</b>				
6240	Ditch Assessment (Harris and Reed)	3,336.00	3,336.00	3,336.00	
6250	General Maintenance	5,500.00	2,000.00	3,500.00	
6260	Landscaping	39,000.00	39,000.00	41,000.00	
6270	Signage	0.00	300.00	300.00	
6280	Snow Removal	3,000.00	3,000.00	3,000.00	
	Total Maintenance	50,836.00	47,636.00	51,136.00	
6300	<b>Utilities:</b>				
6310	Electricity	1,750.00	600.00	1,860.00	
6320	Trash Removal	7,300.00	7,200.00	7,200.00	
6330	Water Service (BWC District)	355.00	3,500.00	3,500.00	
	Total Utilities	9,405.00	11,300.00	12,560.00	
	Total Operating Expenses	102,404.00	120,599.00	120,601.00	
	<b>Net Operating Fund</b>	<b>33,265.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>Reserve Fund:</b>					
7000	Reserve Fund Revenues:				
7010	Reserve Fund Assessments	30,000.00	30,000.00	30,000.00	
7020	Reserve Fund Interest	400.00	1,000.00	400.00	
	Total Reserve Fund Revenue	30,400.00	31,000.00	30,400.00	
8000	Reserve Fund Expenses:				
8010	Reserve Exp - Sopris Engineering	7,200.00	0.00	0.00	
8020	Reserve Exp - Upper Ditch Legal	10,524.21	0.00	0.00	
8030	Reserve Exp - Asphalt Repairs	8,000.00	0.00	0.00	
	Total Reserve Fund Expenditures	25,724.21	0.00	0.00	
	<b>Net Reserve Fund</b>	<b>4,675.79</b>	<b>31,000.00</b>	<b>30,400.00</b>	
	<b>Net Operating / Reserve Fund</b>	<b>37,940.79</b>	<b>31,000.00</b>	<b>30,400.00</b>	