

Approved 2010 Budget - Assessments \$1500/Qtr

	2008 Budget	2008 Actuals	2009 Adopted	Jan - Dec '09 Actuals	2009 Projected	2010 Projected	Notes
Prior Year Carry Forward	0	\$ 10,590	\$10,485	\$20,646	\$20,646	\$4,874	
Revenue							
1 General Assessments	34,100	34,100	\$ 24,100	\$ 24,100	\$ 24,100	\$ 26,000	Ops only
2 Reserve Assessments	0	0	10,000	\$ 10,000	10,000	40,000	Reserves only
3 Late Fees	0	139	100	278	280	280	
4 Miscellaneous Income	750	713	700	29	16	16	Holy Cross Rebate
Total Revenue	\$ 34,850	\$ 34,951	\$ 34,900	\$ 34,407	\$ 34,396	\$73,180	
Total Funds Available	\$ 34,850	\$ 45,541	\$ 45,385	\$ 55,053	\$ 55,042	\$ 78,054	Carry forward plus 2009
Expenses							
<i>Operations</i>							
5 Landscape supplies	\$3,000	\$107	3,000	1,236	3,000	5,000	Increase for entry improvements Increase for easement maint & tree health
6 Landscape labor	3,520	469	3,520	3,325	3,520	5,000	
7 Irrigation Maintenance	2,500	0	2,500	217	2,500	1,250	Decrease over '09
8 Maintenance other	0	848	0	1,125	600	600	
Total Maintenance	\$9,020	\$1,424	\$9,020	\$ 5,904	9,620	11,850	
<i>Office Expense</i>							
9 Postage & Supplies	0	38	90	50	100	100	
10 Website	0	600	600	600.00	500	500	Reduced will be done in house in 2010
Total Office Expenses	\$0	\$638	\$690	\$ 650	600	600	
<i>Professional Fees</i>							
11 Legal fees	1,000	595	1,000	89	1,000	1,000	No Change
12 Accounting	0	2,892	3,500	0.00	3,500	3,500	
13 Management	8,500	4,970	5,000	8,501	5,000	5,000	
14 Insurance	1,320	2,528	2,654	3,871	-	-	Prepaid 3 yr - locked in rate
15 Tax return preparation	500	336	500	0.00	500	500	No Change
Total Professional Fees	\$11,320	\$11,321	\$12,654	\$ 12,461	10,000	10,000	
<i>Utilities</i>							
16 Water	700	843	900	560	500	500	Slight increase
17 Electric	600	670	650	617	650	450	Slight increase
Total Utilities	\$1,300	\$1,513	\$1,550	\$ 1,177	1,150	950	
Subtotal Expenses	\$21,640	\$14,895	\$23,914	\$ 20,192	21,370	23,400	
<i>Reserves</i>							
18 Capital Reserves (Roads)	\$10,000	\$10,000	\$20,000	\$ 30,000	\$30,000	\$50,000	See attached Road Fund Timeline
Total Expenses	\$31,640	\$24,895	\$43,914	\$ 50,192	\$51,370	\$73,400	
Projected Ending Balance	\$3,210	\$20,646	\$1,471	\$ 4,861	\$3,672	4,654	