

**Adopted 2011 Budget - Assessments \$1500/Qtr**

Prior Year Carry Forward	\$30,646	\$370	\$3,266	\$3,266	\$6,998	
	<b>Jan - Dec 09</b>	<b>2010</b>	<b>Jan - Oct -10</b>	<b>2010</b>	<b>2011</b>	
<b>Revenue</b>	<b>Actuals</b>	<b>Adopted</b>	<b>Actuals</b>	<b>Projected</b>	<b>Adopted</b>	<b>Notes</b>
1 General Assessments	\$ 24,100	\$ 26,000	\$ 26,000	\$ 26,000	\$ 26,000	Ops only
2 Reserve Assessments	\$ 10,000	40,000	40,000	40,000	40,000	Reserves only
3 Late Fees	278	280	358	280	280	
4 Miscellaneous Income	29	16	77	16	40	Holy Cross Rebate
<b>Total Revenue</b>	<b>\$ 34,407</b>	<b>\$66,296</b>	<b>\$66,435</b>	<b>\$66,296</b>	<b>\$ 66,320</b>	
Total Funds Available	\$ 65,053	\$ 66,666	\$ 69,701	\$69,562	\$ 73,318	Carry forward plus 2010
<b>Expenses</b>	<b>Jan - Dec '09</b>	<b>2010</b>	<b>Jan - Oct 10</b>	<b>2010</b>	<b>2011</b>	
<i>Operations</i>	<b>Actuals</b>	<b>Adopted</b>	<b>Acutals</b>	<b>Projected</b>	<b>Adopted</b>	
5 Landscape supplies	2,295	5,000	4,876	4,876	5,000	Remains the same as 2010 for tree health / fuel mitigation efforts
6 Landscape labor	3,325	5,000	4,418	4,418	5,000	
7 Irrigation Maintenance	217	1,250	1,685	1,685	1,250	Remains the same as 2010
8 Maintenance other	1,120	600	721	721	600	
Total Maintenance	\$ 6,957	11,850	11,700	11,700	11,850	
<i>Office Expense</i>						
9 Postage & Supplies	50	100	108	108	100	
10 Website	600.00	500	168	300	500	Remains the same as 2010
Total Office Expenses	\$ 650	600	276	400	600	
<i>Professional Fees</i>						
11 Legal fees	1,591	1,000	2,599	3,000	2,000	Increase due to ongoing oversight
12 Accounting	3,500	3,500	2,830	3,500	3,500	
13 Management	6,808	5,000	5,340	6,800	6,000	Increase for ongoing covenant issues
14 Insurance	3,871	-	961	-	1,000	Umbrella policy
15 Tax return preparation	60.00	500	338	338	500	No Change
Total Professional Fees	\$ 15,830	10,000	12,068	13,638	13,000	
<i>Utilities</i>						
16 Water	571	500	1,156	1,200	750	Overage due to undetected leak at meter
17 Electric	674	450	506	626	675	Slight increase
Total Utilities	\$ 1,245	950	1,662	1,826	1,425	
<b>Subtotal Expenses</b>	<b>\$ 24,682</b>	<b>23,400</b>	<b>25,706</b>	<b>27,564</b>	<b>26,875</b>	
<i>Reserves</i>						
18 Capital Reserves (Roads)	\$ 40,000	\$40,000	\$35,000	\$35,000	\$45,000	Funding to replace roadways
<b>Total Expenses</b>	<b>\$ 64,682</b>	<b>\$63,400</b>	<b>\$60,706</b>	<b>\$62,564</b>	<b>\$71,875</b>	
Projected Ending Balance	\$ 370	3,266	\$8,995	\$6,998	1,443	