

Adopted 2012 Budget - Operations Assessments \$1,000/Qtr

Prior Year Carry Forward	\$6,998	\$4,522	\$4,522	\$8,627	
	2011	2011	2011	2012	
		Actuals			
		Through			
Revenue	Adopted	11/31	Projected	Adopted	Notes
General Assessments	\$ 26,000	\$ 26,000	\$ 26,000	\$ 44,000	Ops only
Reserve Assessments	40,000	40,000	40,000	-	Reserves only
Transfer from Reserves	-	75,736	75,736	-	
Special Assessment	-	55,000	55,000	-	
Late Fees	280	-	-	100	
Miscellaneous Income	40	279	280	75	Holy Cross Rebate
Total Revenue	\$ 66,320	\$ 197,015	\$ 197,015	\$ 44,175	
Total Funds Available	\$ 73,318	\$ 201,537	\$ 201,537	\$ 52,802	Carry forward plus 2010
Expenses	2011				
<i>Operations</i>	Adopted	Actuals	Projected	Adopted	
Landscape supplies	5,000	2,926	2,926	4,000	Reduced for 2012
Landscape labor	5,000	3,831	3,472	4,000	Reduced for 2012
Irrigation Maintenance	1,250	357	357	825	Reduced for 2012
Maintenance other	600	542	542	600	Snow removal - clean up
Total Maintenance	11,850	7,656	7,297	9,425	
<i>Office Expense</i>					
Postage & Supplies	100	168	276	100	Remains the same as 2011
Website	500	245	500	500	Remains the same as 2010
Total Office Expenses	600	413	776	600	
<i>Professional Fees</i>					
Legal fees	2,000	58	58	2,000	Unspent funds carry-forward
Accounting	3,500	2,882	3,500	3,500	Remains the same for 2012
Management	6,000	5,830	6,000	6,000	Remains the same for 2012
Insurance	1,000	946	946	1,000	Umbrella policy
Tax return preparation	500	14	464	500	No Change
Total Professional Fees	13,000	9,730	10,968	13,000	
<i>Utilities</i>					
Water	750	1,068	1,100	750	Increase watered areas
Electric	675	594	675	675	Remains the same for 2012
Total Utilities	1,425	1,662	1,775	1,425	
Subtotal Expenses	26,875	19,460	20,815	24,450	
<i>Reserves</i>					
Capital Reserves	\$45,000	\$0	\$0	\$0	Not proposed for 2012
Capital Project - Roads		\$172,094	172,094	\$9,000	Pay retainage in January
Total Expenses	\$71,875	\$191,555	\$192,910	\$33,450	
Projected Ending Balance	1,443	9,982	8,627	19,352	Available for special projects