

**RECORD OF PROCEEDINGS
2010 ANNUAL MEMBERSHIP MEETING**

FIVETREES HOMEOWNERS ASSOCIATION

Held: 5:30 pm on Monday, December 13, 2010, at Aspen Valley Ski Club, 0300 AVSC Drive, Aspen, Colorado.

The Annual Meeting of the Five Trees Homeowners Association, in the County of Pitkin, State of Colorado, was called to order at 5:35 pm. The following people introduced themselves during Roll Call:

- Homeowners of the Association: Jim Korpela, District Manager
Jim Stark, Paddy Allen
- Proxy Solicitation: Two proxies were submitted via fax: Steven & Carol Aaron for Ana Ferrara. Four proxies were submitted via US mail: M. Dublier for Ana Ferrara; Steven & Patricia Buettow for Jim Korpela; and A. Steven Crown for Jim Korpela. It was determined that a quorum of homeowners did not exist. The Annual Meeting minutes from December 14, 2009 could not be approved due to a lack of members present at this meeting.
- Ratification of the 2011 Budget Due to a lack of a quorum, the 2011 FTTHOA Budget was declared ratified.
- Question & Answer The meeting closed with a discussion period addressing various issues for the FiveTrees Metro District and the Homeowners Association, but no actions were taken. Issues that were discussed included snow removal, ski lift, covenant enforcement and ski easement maintenance.
- Adjournment There being no further business to come before the Association, the meeting was adjourned at 6:10 p.m.

The foregoing minutes constitute a true and correct copy of the above-referenced meeting, and the Board of Directors of the FiveTrees Homeowners Association approves these minutes.

Jim Korpela, Manager
FiveTrees Homeowners Association

Date of Approval

Seal: