

DRAFT – NOT BOARD APPROVED

**RECORD OF PROCEEDINGS
2009 ANNUAL MEMBERSHIP MEETING**

FIVETREES HOMEOWNERS ASSOCIATION

Held: 5:30 pm on Monday, December 14, 2009, at Aspen Valley Ski Club, 0300 AVSC Drive, Aspen, Colorado.

The Annual Meeting of the Five Trees Homeowners Association, in the County of Pitkin, State of Colorado, was called to order at 5:44 pm. The following people introduced themselves during Roll Call:

Jim Korpela, District Manager
Landis Greathouse, Assistant Manager/Recording Secretary

Homeowners
of the Association: Bruce Etkin, Craig Ward, Renee Bowden, Bob Bowden, Kelly Keeffe, Catherine Gildor, Dennis Cyrus, Pat Buettow and Molly Ireland.

Proxy Solicitation: One proxy was submitted via fax: M. Dublier for Ana Ferrara. Three proxies were submitted via US mail: Neil & Aldona Principe for Ana and/or Vincent Ferrara; Kristin & Douglas Ryckman for Jim Stark; and A. Steven Crown for Gary Beach.

It was determined that a quorum of homeowners did not exist.

The Annual Meeting minutes from December 16, 2008 could not be approved due to a lack of members present at this meeting.

Ratification of the
2010 Budget Due to a lack of a quorum, the 2010 FTTHOA Budget was declared ratified.

Question & Answer The meeting closed with a discussion period addressing various issues for the FiveTrees Metro District and the Homeowners Association, but no actions were taken. Issues that were discussed included landscaping; sidewalk project, parking, ski lift, covenant enforcement and date of annual meeting.

Adjournment There being no further business to come before the Association, the meeting was adjourned at 7:10 p.m.

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The foregoing minutes constitute a true and correct copy of the above-referenced meeting, and the Board of Directors of the FiveTrees Homeowners Association approves these minutes.

Jim Korpela, Manager
FiveTrees Homeowners Association

Date of Approval

Seal:

FTHOA/AnnualMtg/Min 12-14-09.doc