

**Five Trees Homeowners Association**  
**Profit & Loss Budget Performance**  
January through July 2011

	<u>Jan - Jul 11</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>6000 - Operating Revenue</b>			
6500 - Misc Fees (transfer fees)	60.00	291.65	500.00
6700 - HOA Dues	12,780.00	12,780.00	17,040.00
6900 - Late Fees	75.00		
<b>Total 6000 - Operating Revenue</b>	<u>12,915.00</u>	<u>13,071.65</u>	<u>17,540.00</u>
Prior-Year Carryforward	182.00	1,893.00	1,893.00
<b>Total Available Operating Funds</b>	<u>13,097.00</u>	<u>14,964.65</u>	<u>19,433.00</u>
<b>Expense</b>			
<b>8000 - Operational Expenses</b>			
<b>8100 - Professional Fees</b>			
8110 - Management	729.25	1,960.00	3,360.00
8130 - Accounting	2,658.00	2,916.65	5,000.00
8140 - Tax/Audit Preparation	407.50	550.00	550.00
8160 - Legal Expenses	0.00	1,250.00	1,250.00
8190 - Insurance	2,096.00	2,159.00	2,159.00
<b>Total 8100 - Professional Fees</b>	<u>5,890.75</u>	<u>8,835.65</u>	<u>12,319.00</u>
<b>8500 - Maintenance</b>			
8580 - Driveway Reserve	750.00	750.00	1,500.00
<b>Total 8500 - Maintenance</b>	<u>750.00</u>	<u>750.00</u>	<u>1,500.00</u>
<b>8800 - Office Expenses</b>			
8805 - Bank Charges*	201.94 *	175.00	300.00
8815 - Miscellaneous	78.52	81.65	140.00
8820 - Postage	77.00	112.50	150.00
8825 - Office Supplies	0.00	131.25	225.00
<b>Total 8800 - Office Expenses</b>	<u>357.46</u>	<u>500.40</u>	<u>815.00</u>
8900 - Contingency	0.00	585.50	1,171.00
<b>Total 8000 - Operational Expenses</b>	<u>6,998.21</u>	<u>10,671.55</u>	<u>15,805.00</u>
<b>Other Income/Expense</b>			
<b>Other Expense</b>			
9100 - Transfer to General Reserves	930.00	930.00	1,860.00
<b>Total Other Expense</b>	<u>930.00</u>	<u>930.00</u>	<u>1,860.00</u>
<b>Net Available Operating Funds</b>	<u><u>5,168.79</u></u>	<u><u>3,363.10</u></u>	<u><u>1,768.00</u></u>

\*ACH bank fees for automatic deposits - would otherwise be spent on travel time to Wells Fargo.

**Five Trees Homeowners Association**  
**Balance Sheet**  
As of July 31, 2011

	<u>Jul 31, 11</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1101 - FiveTrees Homeowners Assn	7,392.75
1106 - Painting Reserve	13,852.65
1107 - Roof Reserve	15,781.44
1108 - General Reserve	21,342.82
1109 - Driveway Reserve	9,874.77
<b>Total Checking/Savings</b>	<u>68,244.43</u>
<b>Accounts Receivable</b>	
1200 - Accounts Receivable	-214.00
<b>Total Accounts Receivable</b>	<u>-214.00</u>
<b>Total Current Assets</b>	<u>68,030.43</u>
<b>TOTAL ASSETS</b>	<u><u>68,030.43</u></u>
<b>LIABILITIES &amp; MEMBER'S EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 - Accounts Payable	347.00
<b>Total Accounts Payable</b>	<u>347.00</u>
<b>Total Current Liabilities</b>	<u>347.00</u>
<b>Total Liabilities</b>	347.00
<b>Member's Equity</b>	
3500 - Owner Reserve Account	62,485.21
3900 - Retained Earnings	193.89
Net Income*	5,004.33
<b>Total Member's Equity</b>	<u>67,683.43</u>
<b>TOTAL LIABILITIES &amp; MEMBER'S EQUITY</b>	<u><u>68,030.43</u></u>

\* Net Income on Balance Sheet differs from Net Available Funds on P&L due to the inclusion of prior-year carryforward funds on the P&L, which are not shown above.

**Five Trees Homeowners Association**  
**A/R Aging Summary**  
As of July 31, 2011

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>&gt; 90</u>	<u>TOTAL</u>
SF22 - NEW Taylor, Kevin & Marcie	60.00	0.00	0.00	0.00	0.00	60.00
SF08-NEW Gildor / CWG Holdings II LLC	0.00	0.00	-60.00	0.00	0.00	-60.00
AH02-Driscoll	0.00	0.00	0.00	0.00	-60.00	-60.00
AH05-Brokamp	0.00	-60.00	0.00	0.00	-3.00	-63.00
AH20-Keeffe	0.00	0.00	-21.00	-20.00	0.00	-41.00
AH21-Bloemsma	0.00	0.00	0.00	0.00	-60.00	-60.00
AH25-Martin	60.00	0.00	0.00	0.00	0.00	60.00
AH28- McConnell	60.00	0.00	0.00	0.00	0.00	60.00
SF04-Ferrara VINCE	0.00	0.00	0.00	0.00	-60.00	-60.00
SF07 - Gregg, Jason	60.00	0.00	0.00	0.00	0.00	60.00
SF13 -Toscana Aspen LLC/Schlieff	60.00	0.00	0.00	0.00	0.00	60.00
SF14-Principe	0.00	0.00	0.00	0.00	-60.00	-60.00
SF15-Abraham Salem RA Five Tree LLC [OLD]	0.00	0.00	0.00	0.00	-45.00	-45.00
SF21 - NEW Dubilier	0.00	-60.00	0.00	0.00	0.00	-60.00
SF25 NEW -Sands [Alpine Valley Services]	60.00	0.00	0.00	0.00	0.00	60.00
SF26-Sprinzen	0.00	0.00	0.00	0.00	-60.00	-60.00
SF27-Etkin SKI BUNGALOW	0.00	0.00	0.00	0.00	-60.00	-60.00
SF39-Parker	0.00	0.00	0.00	0.00	55.00	55.00
<b>TOTAL</b>	<b><u>360.00</u></b>	<b><u>-120.00</u></b>	<b><u>-81.00</u></b>	<b><u>-20.00</u></b>	<b><u>-353.00</u></b>	<b><u>-214.00</u></b>

*NB: A negative (credit) balance in Accts Receivable means several homeowners have paid dues in advance.*

**Five Trees Homeowners Association**  
**A/P Aging Summary**  
As of July 31, 2011

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>&gt; 90</u>	<u>TOTAL</u>
Beach Resource Management	347.00	0.00	0.00	0.00	0.00	347.00
<b>TOTAL</b>	<u><u>347.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>347.00</u></u>