

Pitkin Green Homeowners Association
 Approved 2010-2011 Budget
 July 2010 - June 2011
 Prior Year Carry Forward

Jul-10

	Actual 2008-09	Budgeted 2009-10	Projected 2009-10	Approved 2010-2011
Revenue				
Operations Assessments	\$57,750	\$74,100	\$72,200	\$54,600
Special Assessments - General Reserves		0		19,500
Interest Earned	515	600	371	
Fees & Charges		0		
Architectural Review Fees		0		
Subtotal	\$58,265	\$74,700	\$72,571	\$74,100
 Total Funds Available	 \$129,097		 \$141,658	 \$161,133
Expenses	2008-09	2009-10	2009-10	2010-11
Administrative				
Management	\$12,000	\$12,000	\$18,949	\$15,000
Accounting	370	1,000	3,001	5,000
legal	1,777	3,600	1,150	2,000
Consultants		0		2,000
Newsletter & Website		0		1,000
Supplies, Postage, bank chgs. Etc.	180	1,269	775	750
E&O Insurance	785	5,351	538	-
General Liability Insurance	5,021	5,021	\$1,592	-
Insurance		0		2,568
Tax Preparation		0	450	500
Miscellaneous	4,375	5,000	651	1,000
Subtotal	\$24,508	\$33,241	\$27,106	\$29,818
Water Operations				
Water System Maintenance & repairs	\$3,937	6,600	4,025	6,000
Irrigation System Maintenance & Repairs	1,410	7,000	5,437	6,000
Domestic water admin & testing	5,822	6,000	3,520	0
Water Quality Testing & Reporting				6,000
Water Rights & Augmentation				2,000
Salvation Ditch Assessments				7,500
Well Maintenance	0	3,600	0	0
Water System Repairs	9,845	18,000	14,562	15,000
Utilities				1,600
Electric	1,187	1560	1,076	0
Telephone	297	444	472	0
Subtotal	\$22,498	\$42,760	\$27,519	\$44,100
 Total Expenses	 \$47,006	 \$76,001	 \$54,625	 \$73,918
Transfer to Reserves	30,000	0	0	50,000
Carry forward	\$52,091		\$87,033	\$37,215

1) Areas highlighted in orange to be phased out.

2) Text in Blue are new areas of budget