

Pitkin Green Homeowners Association
 Board & Member Approved 2011-2012 Proposed Budget
 July 2011 - June 2012

7/30/2011

Prior-Year Carryforward*	\$87,033 *	\$57,033 *	\$57,033	\$7,747
	Adopted Budget 2010-11	Actuals July 2010-May-11	Projected 2010-11	Proposed Budget 2011-2012
Revenue				
Operations Assessments	\$54,600	\$72,200	\$54,600	\$72,200
Special Assessments - General Reserves	19,500		19,500	
Interest Earned	0	31.64	38	
Fees & Charges (title transfers, Holy Cross)	0	159.13	159.13	
Architectural Review Fees	0			
Subtotal	\$74,100	\$72,391	\$74,297	\$72,200
Total Funds Available	\$161,133	\$129,424	\$131,330	\$79,947
Expenses	2010-11	Actuals	Projected	2011-12
Administrative				
Management	15,000	11,051	14,000	\$15,000
Accounting	5,000	4,029	5,500	5,000
Legal	2,000	4,880	5,300	2,000
Consultants	2,000	-	500	2,000
Newsletter & Website	1,000	98	200	500
Supplies, Postage, bank chgs. Etc.	750	165	500	500
E&O Insurance & Gen Liab Insurance	0	-	-	
Insurance	2,568	2,505	2,646	2,911
Tax Preparation	500	514	514	525
Miscellaneous	1,000	730	1,000	1,000
Subtotal	\$29,818	\$23,970	\$30,160	\$29,436
Water Operations				
Water System Maintenance & Repairs	6,000	19,637	21,137	10,000
Irrigation System Maintenance & Repairs	6,000	6,252	7,000	7,000
Irrigation System Mapping	-	1,673	1,673	0
Domestic water admin & testing	-	0	0	0
Water Quality Testing & Reporting	6,000	5,743	6,265	6,265
Water Rights & Augmentation	2,000	0	0	2,000
Salvation Ditch Assessments	7,500	7,500	7,500	3,500
Well Maintenance	-	0	0	0
Water System Repairs	15,000	9,947	11,000	15,000
Meter Reading		2,044	2,230	2,230
Electric	1,180	982	1,179	1,298
Telephone	420	404	440	440
Subtotal	\$44,100	\$54,182	\$58,424	\$47,733
Total Expenses	\$73,918	\$78,152	\$88,583	\$77,169
Transfer to Reserves	50,000	0	35,000	
Carryforward	\$37,215	\$51,272	\$7,747	\$2,778

1) Areas highlighted in orange to be phased out.

2) Text in Blue are new areas of budget