

AHV-Parking & Loading Dock Association - Approved  
Operations Budget - 09 Worksheet

Approved by Board on 12/03/08; Ratified on 12/18/08

	2007 Actuals	2008 Operations Budget	Actuals thru Oct-08	Projected 2008 Actuals	Approved 2009 Budget	
Balance Forward from Prior Year	\$ 20,878	\$ 46,632	\$ 46,632	\$ 46,632	\$ 25,073	updated with 2007 actuals on 2/28/08 carryforward reduced by \$21k - affects total assessments
<b>REVENUE</b>						<b>Notes for 2009</b>
Assessments	288,590	288,590	288,590	288,590	300,557	\$14,539 of assessments (4.84%) funds replacement reserves
Interest Income	1,523	1,500	677	903	750	
Miscellaneous Revenue	4,210	500	1,051	1,051	500	parking card replacements, boot fees, finance charges, etc.
Reimbursement for Trash	5,403	8,200	6,392	7,671	8,200	Estimated AHMD portion of core trash pickup
Rental Income	2,338	1,200	1,200	1,200	1,200	RCC dock space rental
Gen Reserve Funds in (per study)	6,993	2,000	-			
<b>TOTAL REVENUE</b>	<b>\$ 309,056</b>	<b>301,990</b>	<b>297,910</b>	<b>299,414</b>	<b>311,207</b>	<b>also available for 08 from reserves \$10,108 for garage lighting</b>
<b>TOTAL AVAILABLE FUNDS</b>	<b>\$ 329,934</b>	<b>\$ 348,622</b>	<b>\$ 344,542</b>	<b>\$ 346,046</b>	<b>\$ 336,280</b>	
<b>EXPENSES</b>						
<i>Operations:</i>						
<i>Assoc. Administration</i>						
Postage	25	75	61	75	100	Anticipate increase in postage for required mailings
Tax Return/Audit	849	850	6,073	6,073	5,000	Board approved unbudgeted review in 08 and half funding for Audit in 09
Legal fees	-	2,200	-	1,000	2,000	General Legal Counsel
Board of Director's Expenses	-	100	-	100	100	Annual meeting expense
<i>Sub-Total</i>	<b>874</b>	<b>3,225</b>	<b>6,134</b>	<b>7,248</b>	<b>7,200</b>	
<i>Site Administration / Management</i>						
Salaries & benefits	149,280	161,975	129,039	154,847	133,378	FT salaries + workers comp + taxes + benefits
Bookkeeping & Accounting	7,266	7,500	8,578	10,000	9,000	A/P, A/R, PR, financials, budgets
Training	-	400	1,021	1,021	1,000	OSHA training
Office Supplies	646	500	82	250	500	On-site Office Supplies
Uniforms	1,179	1,800	1,347	1,800	1,800	Switch to rental uniforms
Insurance	12,953	13,055	12,157	12,157	28,765	Increase of \$16,000 due to new Bailee's coverage for loss
Temporary Labor	-	1,330	2,335	4,670	2,660	2 workers for 70 hours at \$19/hr for Spring & Fall cleaning
Contractor Services	14,233	8,400	7,681	8,400	8,500	BLH for computers, troubleshooting (increase to 7 hrs per month)
Potable Water	536	650	516	650	650	Mountain Clear drinking water
<i>Sub-Total</i>	<b>\$ 186,093</b>	<b>195,610</b>	<b>162,756</b>	<b>193,795</b>	<b>186,253</b>	

PLDA Proposed 2008 Budget

<i>Operating Expenses</i>						
Transportation O&M	764	1,400	1,753	1,753	1,500	Parts and repairs on electric truck
Rental of Sweeper	1,540	1,500	2,775	4,163	2,775	Flat fee paid to AHMD based on est. use of 25 hours per year
Trackit Software	2,940	3,028	2,450	2,940	3,028	Per lease; assumes 3% increase
Refuse Collection	32,908	37,404	35,264	38,500	42,350	assume 10% inc per contractor: recycle, grease, weekly disposal
Lease of Refuse Collection Equip.	10,089	10,928	8,837	10,928	10,928	lease for compactor at \$910.67/month
Maintenance & Repair	11,633	6,500	12,295	12,295	7,150	Garage repairs, 3rd Party Contractors
Oil & Sand Trap	869	900	-	900	900	Cleaned by PLDA staff & Contractors
Fire Monitoring Fees	340	600	45	600	600	Per RCC Agreement - Actually paid \$800 in 2002
Operating Supplies, Tools, Parts	3,326	2,500	2,698	2,800	2,500	Cleaning & dock supplies, operating & maintenance parts
Computers	7,488	750	333	750	750	software & hardware; upgraded computers in '07 pd by Reserves
Miscellaneous	3,061	1,800	1,243	1,500	1,800	mileage, classified advertsing, directory listing
<b>Sub-Total</b>	<b>\$ 74,959</b>	<b>\$ 67,310</b>	<b>\$ 67,694</b>	<b>\$ 77,129</b>	<b>\$ 74,281</b>	
<i>Utilities</i>						
Electricity	17,221	17,403	14,744	19,659	19,659	assumes 3% increase in '08; 7% rate hike approved for 2006
Telecommunications	2,488	2,744	1,607	2,143	2,143	assumes 3% increase; phone, long distance and internet services
<b>Sub-Total</b>	<b>\$ 19,709</b>	<b>\$ 20,147</b>	<b>\$ 16,351</b>	<b>\$ 21,802</b>	<b>\$ 21,802</b>	
<b>Sub-total Expenses</b>	<b>\$ 281,634</b>	<b>\$ 286,292</b>	<b>\$ 252,934</b>	<b>\$ 299,974</b>	<b>\$ 289,536</b>	
Contingency	-	14,315	-	-	4,000	Unused portion carried to next budget year
Reserve Study					1,880	Update Study per Association Reserves
Management & overhead	20,526	21,000	17,500	21,000	21,000	per contract (\$1,750/month)
<b>Total Expenses</b>	<b>\$ 302,160</b>	<b>\$ 321,607</b>	<b>\$ 270,434</b>	<b>\$ 320,974</b>	<b>\$ 316,416</b>	
<b>NET FUND BALANCE</b>	<b>\$ 27,774</b>	<b>\$ 27,015</b>	<b>\$ 74,108</b>	<b>\$ 25,073</b>	<b>\$ 19,864</b>	
Transfer to Reserve Replacement	\$ 30,000	20,000	-	-	14,539	Reserves are funded by prior-year carryforward in 2009
Transfer to Capital Fund	\$ 5,000	6,500	-	-	-	purchase of electric truck planned in '07 but did not occur until '08
Transfer to Maintenance Reserves						<b>Maintenance Reserves used in '07 &amp; '08 to stabilize assessments</b>
<b>FUND CARRYFORWARD</b>	<b>\$ 46,632</b>	<b>515</b>	<b>74,108</b>	<b>25,073</b>	<b>5,325</b>	<b>relies on prior year operational carryforward to keep assessments down</b>