

AHV-Parking & Loading Dock Association - BOARD APPROVED  
 Operations Budget - 2010 Worksheet

Approved by Board on November 12, 2009; Ratified on \_\_\_\_\_

	2008 Operations Budget	2008 Actuals	RATIFIED 2009 Budget	Actuals thru Sept 09	Projected 2009 Costs	APPROVED 2010 Budget	
<b>Balance Forward from Prior Year</b>	\$ 46,632	\$ 46,632	\$ 30,626	\$ 30,626	\$ 30,626	\$ 32,619	updated with 2008 actuals
<b>REVENUE</b>							<b>Notes for 2010</b>
Assessments	288,590	288,590	300,557	225,418	300,557	289,004	<b>\$16,995 of assessments (5.76%) funds replacement reserves</b>
Interest Income	1,500	-	750	196	294	250	all interest now goes to reserves, not operations
Miscellaneous Revenue	500	1,101	500	3,508	3,508	500	parking card replacements, boot fees, finance charges, etc.
Reimbursement for Trash	8,200	7,767	8,200	5,021	6,695	6,700	Estimated AHMD portion of core trash pickup
Rental Income	1,200	1,200	1,200	1,200	1,200	1,200	RCC dock space rental
Gen Reserve Funds in (per study)	2,000			-	-	-	
<b>TOTAL REVENUE</b>	<b>301,990</b>	<b>298,658</b>	<b>311,207</b>	<b>235,343</b>	<b>312,254</b>	<b>297,654</b>	<b>also available for 08 from reserves \$10,108 for garage lighting</b>
<b>TOTAL AVAILABLE FUNDS</b>	<b>\$ 348,622</b>	<b>\$ 345,290</b>	<b>\$ 341,833</b>	<b>\$ 265,970</b>	<b>\$ 342,881</b>	<b>\$ 330,273</b>	
<b>EXPENSES</b>							
<b>Operations:</b>							
<i>Assoc. Administration</i>							
Postage	75	61	100	87	150	150	Anticipate increase in postage for required mailings
Tax Return/Audit	850	6,073	5,000	684	684	6,000	Board approved for Audit in 09 & half in 10 - unspent amt moved to 10
Legal fees	2,200	-	2,000	-	500	2,000	General Legal Counsel
Board of Director's Expenses	100	-	100	20	100	100	Annual meeting expense
<i>Sub-Total</i>	<b>3,225</b>	<b>6,134</b>	<b>7,200</b>	<b>791</b>	<b>1,434</b>	<b>8,250</b>	
<i>Site Administration / Management</i>							
Salaries & benefits	161,975	154,847	133,378	100,034	133,378	132,577	FT salaries + workers comp + taxes + benes (dec due to lower WC)
Bookkeeping & Accounting	7,500	9,444	9,000	5,320	8,500	8,500	A/P, A/R, PR, financials, budgets
Training	400	1,021	1,000	-	500	500	OSHA training
Office Supplies	500	500	500	36	500	500	On-site Office Supplies
Uniforms	1,800	1,500	1,800	827	1,500	1,500	Switch to rental uniforms
Insurance	13,055	12,414	29,035	13,004	20,000	20,000	Increase of \$6,500 due to new Bailee's coverage for loss
Temporary Labor	1,330	2,335	2,660	1,611	2,660	2,660	2 workers for 70 hours at \$19/hr for Spring & Fall cleaning
Contractor Services	8,400	8,146	8,500	1,547	6,500	7,500	BLH for computers, troubleshooting
Potable Water	650	597	650	337	650	650	Mountain Clear drinking water
<i>Sub-Total</i>	<b>195,610</b>	<b>190,805</b>	<b>186,523</b>	<b>122,717</b>	<b>174,188</b>	<b>174,387</b>	
<b>PLDA Proposed 2010 Budget</b>							

<i>Operating Expenses</i>							
Transportation O&M	1,400	1,759	1,500	179	1,500	1,500	Parts and repairs on electric truck
Rental of Sweeper	1,500	2,775	2,775	-	2,775	2,775	Flat fee paid to AHMD based on est. use of 25 hours per year
Trackit Software	3,028	2,940	3,028	2,205	2,940	3,028	Per lease; assumes 3% increase
Refuse Collection	37,404	40,045	44,049	27,310	40,000	42,000	assume 5% increase in '10: recycle, grease, weekly disposal
Lease of Refuse Collection Equip.	10,928	10,658	10,928	8,196	10,928	10,928	lease for compactor at \$910.67/mo; same as 2009
Maintenance & Repair	6,500	12,338	7,150	15,218	17,500	15,000	extensive trash cage, bollard, gate damage in '09; 3rd-party contractors
Oil & Sand Trap	900	550	900	-	900	900	Cleaned by PLDA staff & Contractors
Fire Monitoring Fees	600	45	600	-	600	600	Per RCC Agreement - Actually paid \$800 in 2002
Operating Supplies, Tools, Parts	2,500	2,922	2,500	1,241	2,500	2,500	Cleaning & dock supplies, operating & maintenance parts
Computers	750	333	750	150	750	750	software & hardware; upgraded computers in '07 pd by Reserves
Miscellaneous	1,800	1,313	1,800	265	1,000	1,500	mileage, classified advertsing, directory listing
<i>Sub-Total</i>	\$ 67,310	\$ 75,678	\$ 75,980	\$ 54,764	\$ 81,393	\$ 81,481	
<i>Utilities</i>							
Electricity	17,403	19,042	19,042	7,404	11,704	12,500	assumes minimal increase in 2010 over 09 actuals
Telecommunications	2,744	2,006	2,006	1,298	1,947	2,010	assumes no increase; phone, long distance and internet services
<i>Sub-Total</i>	20,147	21,047	21,047	8,702	13,651	14,510	
<b>Sub-total Expenses</b>	<b>\$ 286,292</b>	<b>\$ 293,663</b>	<b>\$ 290,751</b>	<b>\$ 186,974</b>	<b>\$ 270,666</b>	<b>\$ 278,628</b>	
Contingency	14,315	-	4,000	-	-	5,000	Unused portion carried to next budget year
Reserve Study			1,880	2,096	2,096	-	Update existing Study from Association Reserves
Management & overhead	21,000	21,000	21,000	15,750	21,000	21,000	no increase for 3 years (\$1,750/month)
<b>Total Expenses</b>	<b>\$ 321,607</b>	<b>\$ 314,663</b>	<b>\$ 317,631</b>	<b>\$ 204,819</b>	<b>\$ 293,761</b>	<b>\$ 304,628</b>	
<b>NET FUND BALANCE</b>	<b>\$ 27,015</b>	<b>\$ 30,626</b>	<b>\$ 24,202</b>	<b>\$ 61,151</b>	<b>\$ 49,119</b>	<b>\$ 25,645</b>	
Transfer to Reserve Replacement	20,000	-	14,539	7,270	16,500	16,995	<b>new Reserve Study (Mar 09) calls for \$16,500 for 2009 funding</b>
Transfer to Capital Fund	6,500	-	-	-	-	-	
Transfer to Maintenance Reserves							<b>Maintenance Reserves used in prior years to stabilize assessments</b>
<b>FUND CARRYFORWARD</b>	<b>515</b>	<b>30,626</b>	<b>9,663</b>	<b>53,881</b>	<b>32,619</b>	<b>8,650</b>	<b>relies on prior year operational carryforward to keep assessments down</b>

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Prepared by: Beach Resource Management, LLC

2010 Annual assessment/parking space = \$	128.73	'10 Total = \$	289,004	increase of \$2.75 per parking space over a 6-year
2009 Annual assessment/parking space = \$	135.81	'09 Total = \$	300,557	span = 3% increase, or less than 1% increase
2008 Annual assessment/parking space = \$	125.98	'08 Total = \$	288,590	per year
2007 Annual assessment/parking space = \$	125.98	'07 Total = \$	288,590	
2006 Annual assessment/parking space = \$	125.98	'06 Total = \$	288,590	
2005 Annual assessment/parking space = \$	125.98	'05 Total = \$	288,590	