

AHV-Parking & Loading Dock Association - APPROVED
Operations Budget - 2011 Worksheet

Approved by Board on November 8, 2010; Ratified on _____

	Audited Actual 2009 Costs	RATIFIED 2010 Budget	Actuals thru Sept '10	Projected 2010 Totals	APPROVED 2011 Budget	Notes for 2011
Balance Forward from Prior Year	\$ 19,572	\$ 32,619	\$ 40,757	\$ 40,757	\$ 34,443	CF reflects 2009 audited numbers
REVENUE						No Proposed Increase over 2010 Assessments
Assessments	300,557	289,004	216,753	289,004	289,004	\$17,505 of assessments (6%) funds replacement reserves
Interest Income	296	250	153	205	250	all interest now goes to reserves, not operations
Miscellaneous Revenue	3,583	500	4,369	4,369	500	parking card replacements, boot fees, finance charges, etc.
Reimbursement for Trash	6,494	6,700	4,875	6,700	6,700	Estimated AHMD portion of core trash pickup
Rental Income	1,200	1,200	1,200	1,200	1,200	RCC dock space rental
TOTAL REVENUE	311,834	297,404	227,197	301,273	297,404	
TOTAL AVAILABLE FUNDS	\$ 331,405	\$ 330,023	\$ 267,955	\$ 342,030	\$ 331,847	
EXPENSES						
Operations:						
<i>Assoc. Administration</i>						
Postage	104	150	35	47	150	Anticipate increase in postage for required mailings
Tax Return/Audit	684	6,000	6,280	6,280	750	tax return only in 2011; audit performed in 2010
Legal fees	-	2,000	-	-	2,000	General Legal Counsel
Board of Director's Expenses	20	100	-	50	100	Annual meeting expense
<i>Sub-Total</i>	808	8,250	6,315	6,377	3,000	
<i>Site Administration / Management</i>						
Salaries & benefits	133,378	132,577	99,433	132,577	138,739	FT salaries + workers comp + taxes + benes (inc due to 401k)
Bookkeeping & Accounting	7,558	8,500	5,640	7,520	8,500	A/P, A/R, PR, financials, budgets
Training	-	500	-	-	500	OSHA training
Office Supplies	500	500	45	100	500	On-site Office Supplies
Uniforms	1,152	1,500	251	1,500	1,500	Switch to rental uniforms
Insurance	19,385	20,000	13,032	19,402	20,000	Increase of \$6,500 due to new Bailee's coverage for loss
Temporary Labor	1,611	2,660	1,941	2,588	2,660	2 workers for 70 hours at \$19/hr for Spring & Fall cleaning
Contractor Services	2,203	7,500	100	1,000	3,000	BLH for computers, troubleshooting
Potable Water	441	650	328	437	650	Mountain Clear drinking water
<i>Sub-Total</i>	166,227	174,387	120,769	165,124	176,049	
PLDA Approved 2011 Budget						
<i>Operating Expenses</i>						
Electric Car Transport O&M	689	1,500	5,320	7,093	1,750	Parts and repairs on white electric truck & Zap truck
Rental of Sweeper	2,775	2,775	2,775	2,775	2,775	Flat fee paid to AHMD based on est. use of 25 hours per year

Trackit Software	2,940	3,028	2,107	3,000	3,090	Per lease; assumes 3% increase
Refuse Collection	34,709	42,000	25,597	38,000	39,000	assume minimal increase in '11: recycle, grease, weekly disposal
Lease of Refuse Collection Equip.	10,928	10,928	8,196	10,928	11,256	lease for compactor at \$910.67/mo; plus a 3% increase same as 2009
Maintenance & Repair	18,433	15,000	12,309	15,383	15,000	extensive trash cage, bollard, gate damage in '10; 3rd-party contractors
Oil & Sand Trap		900	1,270	5,000	900	removal of hazardous materials in 2010
Fire Monitoring Fees	-	600		600	600	Per RCC Agreement - Actually paid \$800 in 2002
Operating Supplies, Tools, Parts	1,298	2,500	850	1,500	2,500	Cleaning & dock supplies, operating & maintenance parts
Computers	150	750	567	756	750	software & hardware
Miscellaneous	337	1,500	74	98	1,500	mileage, classified advertsing, directory listing
Sub-Total	\$ 72,259	\$ 81,481	\$ 59,064	\$ 85,133	\$ 79,121	
Utilities						
Electricity	9,764	12,500	5,734	11,000	11,000	assumes no increase in 2010
Telecommunications	1,994	2,010	1,468	1,957	2,100	assumes minimal increase; phone, long distance and internet services
Sub-Total	11,758	14,510	7,202	12,957	13,100	
Sub-total Expenses	\$ 251,053	\$ 278,628	\$ 193,350	\$ 269,592	\$ 271,270	
Contingency	-	5,000		-	5,000	Unused portion carried to next budget year
Reserve Study	2,096	-		-	-	Update existing Study from Association Reserves
Management & overhead	21,000	21,000	15,750	21,000	21,000	no increase for 4 years (\$1,750/month)
Total Expenses	\$ 274,148	\$ 304,628	\$ 209,100	\$ 290,592	\$ 297,270	
NET FUND BALANCE	\$ 57,257	\$ 25,395	\$ 58,854	\$ 51,438	\$ 34,577	
Transfer to Reserve Replacement	16,500	16,995	-	16,995	17,505	new Reserve Study completed in March 2009
Transfer to Capital Fund		-		-	-	
Transfer to Maintenance Reserves	-	-		-	-	Maintenance Reserves used in prior years to stabilize assessments
FUND CARRYFORWARD	40,757	8,400	58,854	34,443	17,072	relies on prior year operational carryforward to keep assessments down

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Prepared by: Beach Resource Management, LLC

2011 Annual assessment/parking space = \$	289,004	'11 Total = increase of \$2.75 per parking space over a 7-year period
2010 Annual assessment/parking space = \$	289,004	'10 Total = = 3% increase, or less than 1% increase per year
2009 Annual assessment/parking space = \$	300,557	'09 Total =
2008 Annual assessment/parking space = \$	288,590	'08 Total =
2007 Annual assessment/parking space = \$	288,590	'07 Total =
2006 Annual assessment/parking space = \$	288,590	'06 Total =
2005 Annual assessment/parking space = \$	288,590	'05 Total =