

AHV-Parking & Loading Dock Association - APPROVED
Operations Budget - 2012 Worksheet

Approved by Board on 11/15/11; Ratified on 12/19/11

	RATIFIED 2010 Budget	RATIFIED 2011 Budget	Actuals thru Oct '11	Projected 2011 Totals	RATIFIED 2012 Budget	Notes for 2012
Balance Forward from Prior Year	\$ 32,619	\$ 34,443	\$ 44,687	\$ 44,687	\$ 46,233	CF reflects 2010 audited numbers
REVENUE						<i>Slight decrease from 2011 Assessments</i>
Assessments	289,004	289,004	261,003	289,004	289,004	\$18,337of assessments (6.4%) goes to replacement reserves
Miscellaneous Revenue	500	500	416	416	400	parking card replacements, boot fees, finance charges, etc.
Reimbursement for Trash	6,700	6,700	5,309	6,700	6,700	Estimated AHMD portion of core trash pickup
Rental Income	1,200	1,200	1,200	1,200	1,200	RCC dock space rental
TOTAL REVENUE	297,404	297,404	267,929	297,321	297,304	
TOTAL AVAILABLE FUNDS	\$ 330,023	\$ 331,847	\$ 312,616	\$ 342,008	\$ 343,537	
EXPENSES						
<i>Operations:</i>						
<i>Assoc. Administration</i>						
Postage	150	150	63	150	150	Anticipate increase in postage for required mailings
Tax Return/Audit	6,000	750	903	903	900	tax return only in 2012; audit performed in 2010
Legal fees	2,000	2,000	-	500	2,000	General Legal Counsel
Board of Director's Expenses	100	100	-	100	100	Annual meeting expense
<i>Sub-Total</i>	8,250	3,000	966	1,653	3,150	
<i>Site Administration / Management</i>						
Salaries & benefits	132,577	138,739	115,616	138,739	138,375	FT salaries + workers comp + taxes + benes (inc due to 401k)
Bookkeeping & Accounting	8,500	8,500	5,385	7,500	7,500	A/P, A/R, PR, financials, budgets
Training	500	500	-	-	500	OSHA training
Office Supplies	500	500	200	300	300	On-site Office Supplies
Uniforms	1,500	1,500	-	750	1,800	
Insurance	20,000	20,000	19,880	19,880	20,000	includes \$6500 Bailee's coverage to insure package deliveries
Temporary Labor	2,660	2,660	1,212	2,660	2,660	2 workers for 70 hours at \$19/hr for Spring & Fall cleaning
Contractor Services	7,500	3,000	2,661	3,400	3,400	Computer troubleshooting & repair
Potable Water	650	650	415	600	600	Mountain Clear drinking water
<i>Sub-Total</i>	174,387	176,049	145,369	173,829	175,135	
PLDA Ratified 2011 Budget						
<i>Operating Expenses</i>						
Electric Cart O&M	1,500	1,750	1,141	1,750	1,750	Parts and repairs on electric carts
Rental of Sweeper	2,775	2,775	2,775	2,775	2,775	Flat fee paid to AHMD based on est. use of 25 hours per year
Trackit Software	3,028	3,090	2,450	2,940	3,028	Per lease; assumes 3% increase
Refuse Collection	42,000	39,000	27,709	35,000	36,000	assume minimal increase in '12: recycle, grease, weekly disposal
Lease of Refuse Collection Equip.	10,928	11,256	9,107	10,928	11,256	lease for compactor at \$910.67/mo; plus a 3% increase
Maintenance & Repair	15,000	15,000	11,373	15,000	15,000	extensive trash cage, bollard, gate damage in '10; 3rd-party contractors
Oil & Sand Trap	900	900	-	900	900	removal of hazardous materials in 2010
Fire Monitoring Fees	600	600	-	600	600	Per RCC Agreement - Actually paid \$800 in 2002
Operating Supplies, Tools, Parts	2,500	2,500	283	1,000	2,500	Cleaning & dock supplies, operating & maintenance parts

Computers	750	750	280	500	750	software & hardware
Miscellaneous	1,500	1,500	232	750	1,500	mileage, classified advertsing, directory listing
Sub-Total	\$ 81,481	\$ 79,121	\$ 55,350	\$ 72,143	\$ 76,059	
Utilities						
Electricity	12,500	11,000	5,826	7,546	8,000	6% increase possible; CFLs provide savings
Telecommunications	2,010	2,100	1,601	2,100	2,100	assumes no increase; phone, long distance and internet services
Sub-Total	14,510	13,100	7,426	9,646	10,100	
Sub-total Expenses	\$ 278,628	\$ 271,270	\$ 209,110	\$ 257,271	\$ 264,445	
Contingency	5,000	5,000	-	-	5,000	Unused portion carried to next budget year
Reserve Study	-	-	-	-	-	Current study completed in 2009
Management & overhead	21,000	21,000	17,500	21,000	21,000	no increase for 5 years (\$1,750/month)
Total Expenses	\$ 304,628	\$ 297,270	\$ 226,610	\$ 278,271	\$ 290,445	
NET FUND BALANCE	\$ 25,395	\$ 34,577	\$ 86,006	\$ 63,738	\$ 53,092	
Transfer to Reserve Replacement	16,995	17,505	-	17,505	18,337	Reserve Study completed in March 2009
Transfer to Capital Fund	-	-	-	-	10,000	
Transfer to Maintenance Reserves	-	-	-	-	-	Maintenance Reserves used in prior years to stabilize assessments
FUND CARRYFORWARD	8,400	17,072	86,006	46,233	24,755	relies on prior year operational carryforward to keep assessments down

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2012 Annual assessment/parking space = \$289,004 \$ 129.78 = annual assessment/parking space
2011 Annual assessment/parking space = \$289,004
2010 Annual assessment/parking space = \$289,004
2009 Annual assessment/parking space = \$300,557
2008 Annual assessment/parking space = \$288,590
2007 Annual assessment/parking space = \$288,590
2006 Annual assessment/parking space = \$288,590
2005 Annual assessment/parking space = \$288,590

Prepared by: Beach Resource Management, LLC