

AHV- Parking and Loading Dock Assoc. Profit & Loss Budget Performance January - June 2010

	<u>JAN - JUN '10</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense			
Income			
6000 - Operating Revenue			
6001 - Assessment Income	144,501.82	144,502.00	289,004.00
6300 - Interest Inc (reserve int shown below)	0.00	125.02	250.00
6500 - Refuse Reimbursement	3,538.98	3,350.00	6,700.00
6700 - Rental Income	1,200.00	1,200.00	1,200.00
6999 - Misc Income (Holy Cross, insurance pmts)	4,269.29	250.00	500.00
Total 6000 - Operating Revenue	<u>153,510.09</u>	<u>149,427.02</u>	<u>297,654.00</u>
Total Income	153,510.09	149,427.02	297,654.00
Expense			
8000 - Operational Expenses			
8010 - Assoc. Admin			
8011 - Audit/Tax Return	715.00	6,000.00	6,000.00
8012 - Legal Fees	0.00	1,000.00	2,000.00
8015 - BOD Fees (meeting refreshments)	0.00	0.00	100.00
8019 - Postage	34.00	75.00	150.00
Total 8010 - Assoc. Admin	<u>749.00</u>	<u>7,075.00</u>	<u>8,250.00</u>
8030 - Operating Expenses			
8031 - Tools/Parts	87.73	1,000.00	2,000.00
8032 - Elec car Transport O&M	4,300.85	750.00	1,500.00
8033 - TrackIt Software	1,372.00	1,514.02	3,028.00
8036 - Refuse Collection	17,759.41	21,000.00	42,000.00
8037 - Maintenance/Repair*	8,793.89 *	7,500.00	15,000.00
8038 - Lease of Refuse Equip.	5,464.02	5,463.98	10,928.00
8039 - Operating Supplies	370.12	250.00	500.00
8040 - Sewer & Sand Trap Cleaning	0.00	450.00	900.00
8041 - Fire Monitoring Fees	0.00	300.00	600.00
8043 - Sweeper Rental	1,387.50	1,387.50	2,775.00
Total 8030 - Operating Expenses	<u>39,535.52</u>	<u>39,615.50</u>	<u>79,231.00</u>
8050 - Site Admin			
8014 - Contractor Services	99.50	3,750.00	7,500.00
80510 - Salaries/Payroll	66,288.48	66,288.52	132,577.00
8053 - Training & Travel	0.00	500.00	500.00
8054 - Temp Labor - Spring Garage cleaning	1,941.20	1,330.00	2,660.00
8055 - Uniforms	13.32	750.00	1,500.00
8060 - Miscellaneous Expenses			
8062 - Computers & Supplies	567.02	375.00	750.00
8064 - Miscellaneous	50.00	750.00	1,500.00
8068 - Office Supplies	45.06	250.00	500.00
Total 8060 - Miscellaneous Expenses	<u>662.08</u>	<u>1,375.00</u>	<u>2,750.00</u>
8090 - Water	190.61	324.98	650.00
Total 8050 - Site Admin	<u>69,195.19</u>	<u>74,318.50</u>	<u>148,137.00</u>

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	<u>JAN - JUN '10</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
8100 - Professional Fees			
8110 - Management Fees	10,500.00	10,500.00	21,000.00
8130 - Accounting	3,826.50	4,250.02	8,500.00
Total 8100 - Professional Fees	<u>14,326.50</u>	<u>14,750.02</u>	<u>29,500.00</u>
8515 - Utilities			
8518 - Electricity	4,186.13	6,249.98	12,500.00
8521 - Telecommunications	1,212.95	1,005.00	2,010.00
Total 8515 - Utilities	<u>5,399.08</u>	<u>7,254.98</u>	<u>14,510.00</u>
8600 - Insurance Expense**	13,032.00 **	13,500.00	20,000.00
8900 - Contingency	0.00	2,500.00	5,000.00
Total 8000 - Operational Expenses	<u>142,237.29</u>	<u>159,014.00</u>	<u>304,628.00</u>
Other Income/Expense			
Other Expense			
9000 - Non-Operational Expenses			
9800 - Reserve Funding	8,497.50	8,497.50	16,995.00
Net Income	<u>2,775.30</u>	<u>-18,084.48</u>	<u>-23,969.00</u>
<i>OP Carryforward from Prior Year</i>	<u>51,812.00</u>	<u>32,619.00</u>	<u>32,619.00</u>
Net available operating funds	<u><u>54,587.30</u></u>	<u><u>14,534.52</u></u>	<u><u>8,650.00</u></u>
Reserve/Capital Funds carryforward from prior year	149,080.15	149,729.00	149,729.00
Transfer in for Capital Reserve from Operations	0.00	0.00	0.00
Transfer in for Replacement Reserve Operations	8,497.50	8,497.50	16,995.00
Interest earned, current year	103.94	62.50	250.00
Total Available Reserve/Capital Funds	<u>157,681.59</u>	<u>158,289.00</u>	<u>166,974.00</u>
8700 - Capital/Reserve Expense			
8781 - Garage Lights [Replacement]***	3,276.83	0.00	
8782 - Exhaust Fan [Replacement]	0.00	3,296.00	3,296.00
8783 - CO Detectors [Replacement]	475.43	1,416.00	1,416.00
8784 - Concrete Drive [Replacement]	0.00	9,270.00	9,270.00
Total 8700 - Capital/Reserve Expense	<u>3,752.26</u>	<u>13,982.00</u>	<u>13,982.00</u>
Net Available Reserve/Capital Funds	<u><u>153,929.33</u></u>	<u><u>144,307.00</u></u>	<u><u>152,992.00</u></u>

*The Maint/Repair expense is offset by an insurance pmt (\$3,893, shown in misc income) for the garage entry gate damaged by a Wille resident.

**Bailee's insurance premium (\$6380) will be paid in November 2010.

***This capital project was budgeted for and began in 2009.

AHV- Parking and Loading Dock Assoc.
Balance Sheet
As of June 30, 2010

	<u>JUN 30, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
1101 - AHV-PLDA- Checking	59,386.09
1105 - AHV-PLDA Gen Reserve Replacemnt	121,626.61
1106 - AHV-PLDA Capital Funds	<u>36,054.98</u>
Total Checking/Savings	<u>217,067.68</u>
Accounts Receivable	
1200 - Accounts Receivable	<u>1,294.17</u>
Total Accounts Receivable	<u>1,294.17</u>
Total Current Assets	218,361.85
Fixed Assets	
1500 - Property, Plant & Equipment	
1510 - Office Equipment	14,136.90
1530 - Vehicles	22,699.78
1600 - Accumulated Depreciation	<u>-24,409.00</u>
Total 1500 - Property, Plant & Equipment	<u>12,427.68</u>
TOTAL ASSETS	<u><u>230,789.53</u></u>
LIABILITIES & MEMBER'S EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	<u>18,331.62</u>
Total Accounts Payable	<u>18,331.62</u>
Total Current Liabilities	<u>18,331.62</u>
Total Liabilities	18,331.62
Member's Equity	
3900 - Retained Earnings	53,282.30
3901 - Reserve Fund Balance	151,551.13
Net Income*	<u>7,624.48</u>
Total Member's Equity	<u>212,457.91</u>
TOTAL LIABILITIES & MEMBER'S EQUITY	<u><u>230,789.53</u></u>

*Net income on Balance Sheet differs from that shown on Income Statement due to the inclusion of prior-year carryforward on the Income Statement and the exclusion of capital costs from operational costs on the Income Statement.