

Aspen Village Metropolitan District Profit & Loss Budget Performance January through March 2011

	<u>Jan - Mar 11</u> <u>Actuals</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense			
Income			
6000 - Operating Revenue			
6100 - Property Tax	53,456.36	58,840.00	297,372.00
6200 - Specific Ownership	2,027.65	1,483.00	5,947.00
6300 - Interest Income (cap interest below)	1.68	178.00	700.00
6500 - Water Fees	2,943.72	1,870.00	2,500.00
6760 - Towing & Ticketing Fines	0.00	47.00	200.00
6999 - Miscellaneous Income ('97 Dodge sale)	4,000.00	4,300.00	4,300.00
Total 6000 - Operating Revenue	<u>62,429.41</u>	<u>66,718.00</u>	<u>311,019.00</u>
<i>Operating Carryforward from Prior Year</i>	<u>56,140.20</u>	<u>44,153.00</u>	<u>44,153.00</u>
 Total Available Operating Funds	 118,569.61	 110,871.00	 355,172.00
Expense			
8000 - Operational Expenses			
8100 - Professional Fees			
8110 - Management	3,323.25	3,750.00	15,000.00
8115 - On-Site Manager	14,190.00	14,190.00	56,760.00
8120 - Elections	0.00	225.00	300.00
8122 - Engineering	636.50	500.00	2,000.00
8130 - Accounting	1,730.00	1,624.97	6,500.00
8140 - Audit/Exemption	294.00	2,000.00	4,300.00
8148 - Web Site	442.50	137.80	550.00
8149 - Master Plan	0.00		2,500.00
8150 - Consultants	0.00	250.00	1,000.00
8155 - Water Augmentation	0.00	150.00	600.00
8160 - Legal	13.20	750.00	3,000.00
8175 - Newsletter	0.00	50.00	100.00
8180 - Grant Application	459.00	375.00	1,500.00
8190 - Insurance	6,156.03	6,000.00	6,000.00
Total 8100 - Professional Fees	<u>27,244.48</u>	<u>30,002.77</u>	<u>100,110.00</u>
8300 - Utilities			
8310 - Gas (thru Feb only)	499.81	1,024.00	4,120.00
8320 - Electric (thru Feb only)	486.34	2,406.00	9,633.00
8330 - Telephone	383.52	392.00	1,562.00
8340 - Internet	336.85	311.00	1,247.00
Total 8300 - Utilities	<u>1,706.52</u>	<u>4,133.00</u>	<u>16,562.00</u>
8500 - Maintenance			
8501 - Vehicle			
85012 - Fuel	750.11	464.00	1,850.00
85014 - License	168.61		125.00
85017 - Vehicle - Supplies	99.00	125.00	500.00
85019 - Truck	26,273.46	26,000.00	26,000.00
Total 8501 - Vehicle	<u>27,291.18</u>	<u>26,589.00</u>	<u>28,475.00</u>
8510 - Road Maintenance			

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8512 · Road Maintenance - Labor	1,200.00	1,000.00	4,000.00
8515 · Road Maintenance Supplies	0.00	62.50	250.00
8517 · Towing/Parking Enforcement	0.00	25.00	100.00
Total 8510 · Road Maintenance	1,200.00	1,087.50	4,350.00
8520 · Landscape Maintenance			
8522 · Labor & Management	0.00	0.00	750.00
8524 · Weed Control	0.00	0.00	650.00
8525 · Landscape supplies	0.00	0.00	1,750.00
8526 · Landscape Equipment	0.00	0.00	1,000.00
8527 · Irrigation Labor	0.00	0.00	4,000.00
Total 8520 · Landscape Maintenance	0.00	0.00	8,150.00
8540 · Traffic Maintenance	139.65		250.00
8550 · Park & Recreation			
8551 · Community Center			
85515 · Building Maint & Repair	0.00	0.00	4,500.00
85525 · Maintenance Supplies	180.19	125.00	500.00
85535 · Community Center Remodel	0.00	0.00	1,000.00
Total 8551 · Community Center	180.19	125.00	6,000.00
8554 · Playground & Pool			
85545 · Maintenance	0.00		7,000.00
85546 · Pool Equipment	0.00	0.00	1,000.00
Total 8554 · Playground & Pool	0.00	0.00	8,000.00
Total 8550 · Park & Recreation	180.19	125.00	14,000.00
8560 · Solid Waste Collection*	7,951.94	6,253.00	25,000.00
8565 · Storage Lot Maintenance	0.00	125.00	500.00
8570 · Water System			
8575 · Water Quality Monitoring WWTP	2,850.00	4,549.97	18,200.00
8576 · Water O&M			
85765 · Water O&M Materials	1,264.50	0.00	0.00
8576 · Water O&M - Other	2,250.00	4,800.00	19,200.00
Total 8576 · Water O&M	3,514.50	4,800.00	19,200.00
Total 8570 · Water System	6,364.50	9,349.97	37,400.00
8580 · Waste Water O&M	3,850.00	3,900.00	15,600.00
Total 8500 · Maintenance	46,977.46	47,429.47	133,725.00
8600 · Contract Labor			
8615 · Property Maint-Contract Labor	0.00	250.00	1,000.00
Total 8600 · Contract Labor	0.00	250.00	1,000.00
8800 · Miscellaneous			
8820 · Director's Fees	0.00	0.00	4,500.00
8828 · Mileage	0.00	21.00	84.00
8830 · Misc fees & charges	0.00	101.00	416.00
8840 · Office Supplies	123.30	125.15	500.00
8850 · Postage	23.05	37.50	150.00
8800 · Miscellaneous - Other	0.00	0.00	0.00

Aspen Village Metropolitan District Profit & Loss Budget Performance January through March 2011

	Jan - Mar 11 Actuals	YTD Budget	Annual Budget
Total 8800 - Miscellaneous	146.35	284.65	5,650.00
8900 - Contingency	0.00	0.00	12,852.00
Total 8000 - Operational Expenses	76,074.81	82,099.89	269,899.00
Other Income/Expense			
Other Expense			
9000 - Non-Operating Expenses			
9100 - County Treasurer Fees	2,672.82	3,718.00	14,869.00
9300 - Reserves			
9301 - Capital Improvements	0.00		25,000.00
9302 - Operational Reserves	0.00		15,000.00
Total 9300 - Reserves	0.00		40,000.00
9850 - Tabor Reserve	0.00		8,097.00
Total 9000 - Non-Operating Expenses	2,672.82	3,718.00	62,966.00
Net Available Operating Funds	39,821.98	25,053.11	22,307.00
* Includes \$2,250 for 10 new trash cans.			
Capital Income/Expense	Jan - Mar '11	YTD Budget	Annual Budget
Prior-Year Capital Carryforward	224,318.41	224,318.41	224,318.41
Current-Year Reserve Funding (thru Feb)	0.00	0.00	40,000.00
Current-Year Interest	68.21	0.00	585.00
Total Available Capital Reserve Funds	224,386.62	224,318.41	264,903.41
8704 - Irrigation Taps	0.00	0.00	5,500.00
Total Capital Expenses	0.00	0.00	5,500.00
Net Available Capital Reserve Funds	224,386.62	224,318.41	259,403.41

Aspen Village Metropolitan District
Balance Sheet
 As of March 31, 2011

	Mar 31, 11
ASSETS	
Current Assets	
Checking/Savings	
1010 - AVMD Checking/Community Banks	41,527.83
1015 - Colotrust -General*	238,269.35 <i>\$224,319 restricted for reserves*</i>
Total Checking/Savings	279,797.18
Accounts Receivable	
1200 - Accounts receivable	456.46
Total Current Assets	280,253.64
Fixed Assets	
1500 - Property, Plant & Equipment (Net of Depreciation)	403,229.81
Total Fixed Assets	403,229.81
TOTAL ASSETS	683,483.45
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts payable	7,061.44
Total Current Liabilities	7,061.44
Total Liabilities	7,061.44
Equity	
3500 - Tabor reserve	9,319.00
3700 - Capital/Operational Reserves	224,319.00
3900 - Retained Earnings	452,002.07
Net Income**	-9,218.06 **
Total Equity	676,422.01
TOTAL LIABILITIES & EQUITY	683,483.45

*No 2011 capital reserve funding made to date; budget calls for \$40k annual funding

**Net income differs from the amount shown on the Income Statement (P&L vs Budget) due to the inclusion of prior-year carryforward on the Income Statement.

Aspen Village Metropolitan District
A/R Aging Summary
As of March 31, 2011

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
040 Schanzenbaker/Bremner	0.00	0.00	6.00	0.00	0.00	6.00
079 Dennis & Layla Philen	0.00	0.00	11.50	0.00	0.00	11.50
086 Roth	0.00	0.00	70.00	0.00	0.00	70.00
Aspen Quick Mart	0.00	483.13	-114.17	0.00	0.00	368.96
TOTAL	<u><u>0.00</u></u>	<u><u>483.13</u></u>	<u><u>-26.67</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>456.46</u></u>