

Aspen Village Metropolitan District
ADOPTED 2010 Budget

	Approved 2008 Budget	Adopted 2009 Budget	Actuals thru Oct 09	Projected 2009 Totals	Adopted 2010 Budget	Notes for 2010
Adopted by BoD on December 7, 2009						
Income:						
6000 · Operating Revenue						71.662 decreased by 28 mills
6100 · Property Tax	258,633	265,838	258,998	265,838	297,475	\$31,637 increase over '09 revenues
6200 · Specific Ownership	9,300	9,304	7,248	9,305	5,950	'08 AV = \$2,667,400 x 99.662 = \$265,838
6300 · Interest Income	8,000	6,000	472	708	700	'09 AV = \$4,151,090 x 71.662 = \$297,475
6500 · Water Fees	3,500	5,000	5,317	5,400	5,000	RRR, Quickmart, Runaway Shovel revenue
6700 · Fees & charges	200	350	36	36	0	no plowing of Quickmart; finance charges
6750 · Miscellaneous Income	350	300	843	843	300	comm center usage fees; HCE refund
6760 · Towing & Ticketing Fines	500	400	156	156	400	towing & booting
Total 6000 · Operating Revenue	280,483	287,192	273,069	282,285	309,825	\$22,633 increase over 09 budget
Carryforward from prior year	39,715	20,248	27,944	27,944	11,127	
Total Income	320,198	307,440	301,013	310,229	320,952	\$13,512 increase over 09 budget
Expenses:						
8000 · Operational Expenses						
8100 · Professional Fees						
8110 · Management						
8110 · Management Fees	15,000	15,000	13,094	15,000	15,000	no increase
8115 · On-site Property Manager	56,760	56,760	47,300	56,760	56,760	no increase; full-time Property Mgr, inc taxes & benefits
Total 8110 · Management	71,760	71,760	60,394	71,760	71,760	
8120 · Elections	1,500	300	50	300	3,000	election required for term limit question & BFord term up
8122 · In-house Engineering	2,000	2,000	3,842	4,000	2,000	3rd-party engineering
8130 · Accounting	6,000	6,500	4,889	6,500	6,500	
8140 · Audit/Review	4,000	4,200	4,277	4,277	4,300	Review + in-house acctng for audit
8148 · Web Site	1,200	1,200	221	750	1,000	
8149 · Master Plan	2,500	2,500	0	500	2,500	
8150 · Consultants	1,000	1,000	0	750	1,000	3rd-party consulting
8155 · Water Augmentation	400	400	0	400	400	District staff consulting on water rights
8160 · Legal	2,000	2,500	587	1,000	3,000	general legal for District
8170 · Newsletter					750	new item
8180 · Grant Applications	1,000	1,500	2,739	2,800	1,500	State WWTP engineering & planning grant, net of grant revenues
8190 · Insurance	6,500	6,465	5,745	5,745	5,917	assumes 3% increase over '09 actuals
Total 8100 · Professional Fees	99,860	100,325	82,741	98,782	103,627	\$3,302 increase over 09 budget- insurance & elections
8300 · Utilities						

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8310 · Gas	3,300	4,519	3,296	4,000	4,120	assumes 3% increase over 09 actuals
8320 · Electric	10,000	10,087	7,922	9,507	9,792	assumes 3% increase over 09 actuals
8330 · Telephone	450	1,200	1,188	1,426	1,450	increase due to HOA no longer participating in phone costs
8340 · Internet	265	1,080	806	1,000	1,000	high speed internet for community center
Total 8300 · Utilities	14,015	16,886	13,212	15,932	16,362	
8500 · Maintenance						
8501 · Vehicle						
85012 · Fuel	2,500	3,172	1,171	1,800	2,000	decrease in fuel costs no quick mart plowing
85014 · License	175	100	83	83	100	
85017 · Repairs & Maintenance	4,500	3,500	1,686	3,500	3,500	misc repairs
Total 8501 · Vehicle	7,175	6,772	2,940	5,383	5,600	
8510 · Road Maintenance						
8512 · Road Maint - Labor	10,500	4,000	6,800	7,000	2,000	crack sealing
8515 · Road Maintenance Supplies	500	500	527	600	600	streetlight & plow supplies in '08; gravel, painting, misc
8517 · Towing/Parking Enforcement	500	500	1,901	2,000	500	\$1225 for new boot in 2009; towing, parking stickers
Total 8510 · Road Maintenance	11,500	5,000	9,228	9,600	3,100	\$1,000 decrease from 2009 budget
8520 · Landscape Maintenance						
8521 · Common Area Water Taps	9,900	0	0	0	0	
8524 · Weed Control	500	500	417	417	500	chemicals, supplies, contract labor
8527 · Irrigation of Open Space	8,000	8,500	3,697	3,697	5,000	labor, backhoe rental for ditch
8525 · Landscape Labor & Supplies	3,500	2,000	2,856	2,856	2,500	open space,seed & irrigation,community garden
8526 · Operational Equipment	500	1,500	120	500	1,000	
Total 8520 · Landscape Maintenance	22,400	12,500	7,089	7,469	9,000	\$3500 decrease from 09 budget
8540 · Traffic Maintenance	750	500	0	500	375	traffic signage & installation
8550 · Park & Recreation						
8551 · Community Center						
85515 · Building Maint & Repair	3,000	1,000	724	1,000	2,500	Repair shop wall \$1500
85525 · Maintenance Supplies	0	500	239	500	500	garbage bags, paper towels, etc.
85535 · Comm Ctr Remodel	2,000	1,000	95	100	1,000	misc repairs
Total 8551 · Community Center	5,000	2,500	1,058	1,600	4,000	\$1,500 increase over 09 budget
8554 · Playground & Pool						
85545 · Maintenance	3,600	4,000	5,090	5,090	6,000	season opening, extended pool hours,closing & maintenance
85546 · Equipment	750	1,500	1,352	1,352	10,000	heat exchanger,summer comver,pool painting, multiport valve

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Total 8554 · Playground & Pool	4,350	5,500	6,441	6,441	16,000	
Total 8550 · Park & Recreation	9,350	8,000	7,499	8,041	20,000	\$11,000 increase over 2009 budget
8560 · Solid Waste Collection	19,000	22,500	16,361	22,500	22,500	no increase anticipated
8570 · Water System						
8575 · Water Quality Monitoring WWTP	17,500	17,500	10,820	15,500	18,200	represents 4% increase over 09
8576 · Water O&M	17,500	17,500	18,449	30,108	18,200	represents 4% increase over 09
8577 · Water Legal	2,000	1,000	60	500	1,000	water rights & augmentation
Total 8570 · Water System	37,000	36,000	29,329	46,108	37,400	inc \$10k water leak repair under CC in 2009
8580 · Waste Water O&M	10,000	15,000	13,855	21,545	15,600	includes \$8,000 for unexpected needs; \$10k in 09 for repairs
8565 · Storage Lot Maintenance	3,000	2,000	315	2,000	2,000	for removal of abandoned vehicles, upgrades, fencing, etc.
Total 8500 · Maintenance	120,175	108,272	86,615	123,146	115,575	8% increase over 2009 budget
8800 · Administration & Supplies						
8850 · Postage	200	150	91	150	150	postage for newsletters, mailings
8840 · Supplies & Equipment	300	1,300	774	1,300	1,300	ofc supplies
8820 · Director's Fees	4,500	4,500	975	4,500	4,500	reinstated August 06
8830 · Misc fees & charges	500	500	238	500	500	bank fees, cell phone, mileage, etc
Total 8800 · Administration & Supplies	5,500	6,450	2,078	6,450	6,450	
8600 · Contract Labor						
8615 · Property Maint-Contract Labor	2,000	2,000	960	1,500	2,000	contract labor to assist prop mgr
8660 · Maintenance Supplies	0	0	0	0	0	now up in Comm Center costs
Total 8600 · Contract Labor	2,000	2,000	960	1,500	2,000	
8900 · Contingency	12,078	11,697	0	0	12,201	5% of operational expense
Total 8000 · Operational Expenses	253,628	245,630	185,606	245,810	256,215	
9300 · Reserves						
9301 · Capital Reserves	25,000	25,000	0	25,000	25,000	reserve funding for new WWTP
9302 · Operational Reserves	15,000	15,000	0	15,000	15,000	for major water/sewer system events or other operational needs
Total 9300 · Reserves	40,000	40,000	0	40,000	40,000	
Total Expense	293,628	285,630	185,606	285,810	296,215	OP exp + contingency + Reserves; 4% increase over 2009
Other Non-Operating Income/Expense:						

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Other Expense:						Adopted by BoD on December 7, 2009
9100 · County Treasurer Fees	12,932	13,292	12,648	13,292	14,874	5% of prop tax rev
8700 · Capital Expense			0	0		Now on separate sheet - Capital Budget
9850 · TABOR	7,609	7,369	0	0	7,686	3% of OP exp req'd for emergencies
Total 9000 · Non-Operating Expenses	20,540	20,661	12,648	13,292	22,560	
Net Income/Carryforward to next year	6,030	1,150		11,127	2,177	cushion provided for water, sewer emergencies; unused Tabor & contingency will carry forward to '10, or to reserves