

Aspen Village Metropolitan District LGID 65198  
ADOPTED 2012 Budget

	Adopted 2011 Budget	Unaudited '11 Actuals as of 10/31/11	Projected 2011 Actuals	Adopted 2012 Budget	Adopted by BoD on December 6, 2011 Notes for 2012
<b>Income:</b>					
6000 · Operating Revenue					83.994 mills needed for same revs (inc of 12.332 mills over '11)
6100 · Property Tax	297,372	295,065	297,372	297,401	\$608,912 reduction in Assessed Value over 2011
6200 · Specific Ownership	5,947	6,228	6,228	5,948	'12 AV = \$3,540,740 x 83.994 = \$297,401
6300 · Interest Income	700	579	579	575	'11 AV = \$4,149,640 x 71.662 = \$297,372
6500 · Water Fees	2,500	4,505	4,505	4,000	RRR, Quickmart revenue
6700 · Fees & charges	0	6	6	0	finance charges only
6750 · Miscellaneous Income	4,300	24,902	24,902	500	2011: \$4k for truck; \$13k RRR tap fee; \$8k from HOA
6760 · Towing & Ticketing Fines	200	0	0	100	towing & booting
<b>Total 6000 · Operating Revenue</b>	<b>311,019</b>	<b>331,285</b>	<b>333,593</b>	<b>308,524</b>	
<b>Carryforward from prior year</b>	<b>44,153</b>	<b>56,140</b>	<b>56,140</b>	<b>44,815</b>	
<b>Total Income</b>	<b>355,172</b>	<b>387,425</b>	<b>389,733</b>	<b>353,339</b>	
<b>Expenses:</b>					
8000 · Operational Expenses					
8100 · Professional Fees					
8110 · Management Fees	15,000	15,236	16,500	15,000	no increase since 2006
8115 · On-site Property Manager	56,760	47,300	56,760	56,760	no increase; full-time Property Mgr, inc taxes & benefits
8120 · Elections	300	9	300	4,000	election required for term-limit question & directors in '12
8122 · In-house Engineering	2,000	8,344	10,000	10,000	3rd-party engineering - Pitco Landfill paid \$6800 in 2011
8130 · Accounting	6,500	5,277	6,500	6,500	no increase
8140 · Audit/Review	4,300	4,135	4,135	4,300	Review + in-house acctng for audit
8148 · Web Site	550	992	1,000	750	
8149 · Master Plan	2,500	0	0	0	
8150 · Consultants	1,000	0	0	1,000	3rd-party consulting
8155 · Water Augmentation	600	0	0	9,000	BCD bypass & aug plan compliance
8160 · Legal	3,000	376	525	2,500	general legal for District
8170 · Newsletter	100	0	0	0	
8180 · Grant Applications	1,500	1,326	1,500	0	No grant work projected in 2012
8190 · Insurance	6,000	6,656	6,656	7,156	anticipate \$500 increase for Public Officials
<b>Total 8100 · Professional Fees</b>	<b>100,110</b>	<b>89,650</b>	<b>103,876</b>	<b>116,966</b>	
8300 · Utilities					
8310 · Gas	4,120	1,989	2,900	3,000	Gas total was \$2900 in 2010
8320 · Electricity	9,633	8,486	10,183	10,000	Elec total was \$9800 in 2010
8330 · Telephone	1,562	1,383	1,660	1,550	
8340 · Internet	1,247	1,139	1,366	1,375	high speed internet for community center
<b>Total 8300 · Utilities</b>	<b>16,562</b>	<b>12,997</b>	<b>16,109</b>	<b>15,925</b>	
8500 · Maintenance					
8501 · Vehicle					
85012 · Fuel	1,850	1,865	2,238	2,400	Rising fuel costs
85014 · License	125	169	169	175	
85018 · Repairs & Maintenance	500	1,233	1,233	500	oil changes, etc on new truck
85019 · Truck	26,000	26,453	26,453	0	replaced old Dodge in 2011

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Total 8501 · Vehicle	28,475	29,720	30,093	3,075	\$25,000 decrease over 2011 budget
8510 · Road Maintenance					
8512 · Road Maint - Labor	4,000	7,012	7,012	2,000	\$5500 for crack sealing in 2011 - no sealing in 2012
8515 · Road Maintenance Supplies	250	151	200	250	gravel, painting, markers, etc
8517 · Towing/Parking Enforcement	100	90	125	100	
Total 8510 · Road Maintenance	4,350	7,252	7,337	2,350	\$2,000 decrease over 2011 budget
8520 · Landscape Maintenance					
8524 · Weed Control	650	519	519	650	chemicals, supplies, contract labor
8527 · Irrigation of Open Space	4,000	2,600	2,600	4,000	labor, ditch cleaning, irrig blow-out
8525 · Landscape Labor & Supplies	2,500	4,432	4,432	4,000	open space mowing, community garden
8526 · Operational Equipment	1,000	29	29	1,000	
Total 8520 · Landscape Maintenance	8,150	7,580	7,580	9,650	\$1500 increase over 2011 budget
8540 · Traffic Maintenance	250	140	250	250	traffic signage & installation
8550 · Park & Recreation					
8551 · Community Center					
85515 · Building Maint & Repair	4,500	275	575	4,500	replace shop wall in 2012
85525 · Maintenance Supplies	500	1,425	1,425	750	garbage bags, paper towels, etc.
85535 · Comm Ctr Remodel	1,000	3,889	12,000	0	\$8k given by HOA in 2011 for workout room remodel
Total 8551 · Community Center	6,000	5,589	14,000	5,250	\$2,250 decrease from 2011 budget
8554 · Playground & Pool					
85545 · Maintenance	7,000	13,419	13,419	12,000	\$5500 unplanned tile repair in 2011; \$5k for pool painting in '12
85546 · Equipment	1,000	1,929	1,929	1,000	\$1200 for tile & grout in 2011
Total 8554 · Playground & Pool	8,000	15,347	15,347	13,000	
Total 8550 · Park & Recreation	14,000	20,936	29,347	18,250	\$2,750 increase over 2011 budget
8560 · Solid Waste Collection	25,000	26,041	29,041	25,000	\$4150 for 20 new totes in 2011
8570 · Water System					
8575 · Water Quality Monitoring WWTP	18,200	11,610	13,932	18,200	
8576 · Water O&M	18,200	20,295	22,370	22,000	'12 includes \$3800 for tank inspection, hydrant flow test
8577 · Water Legal	1,000	0	0	1,000	water rights & augmentation
Total 8570 · Water System	37,400	31,905	36,302	41,200	\$3,800 increase over 2011 budget
8580 · Waste Water O&M	15,600	25,090	26,590	15,600	\$14,250 for sewer jetting & problem at unit 11.5 in 2011
8565 · Storage Lot Maintenance	500	0	500	500	for removal of abandoned vehicles, upgrades, fencing, etc.
Total 8500 · Maintenance	133,725	148,664	167,040	115,875	\$19,350 decrease from 2011 budget
8800 · Administration & Supplies					
8850 · Postage	150	75	150	150	postage for newsletters, mailings
8840 · Supplies & Equipment	500	312	500	500	ofc supplies
8820 · Director's Fees	4,500	1,125	1,875	2,250	6 meetings/year - 5 board members
8830 · Misc fees & charges	500	205	500	500	bank fees, cell phone, mileage, etc
Total 8800 · Administration & Supplies	5,650	1,718	3,025	3,400	\$2,250 decrease from 2011 budget

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8600 · Contract Labor					
8615 · Property Maint-Contract Labor	1,000	0	0	1,000	contract labor to assist prop mgr
8660 · Maintenance Supplies	0	0	0	0	now up in Comm Center costs
Total 8600 · Contract Labor	1,000	0	0	1,000	
8900 · Contingency	12,852	0	0	12,658	5% of operational expense
Total 8000 · Operational Expenses	269,899	253,028	290,049	265,824	<b>\$5,650 decrease from 2011 budget</b>
9300 · Reserves					
9301 · Capital Reserves	25,000	0	25,000	25,000	reserve funding for new WWTP
9302 · Operational Reserves	15,000	0	15,000	15,000	for major water/sewer system events or other operational needs
Total 9300 · Reserves	40,000	0	40,000	40,000	
<b>Total Expense</b>	<b>309,899</b>	<b>253,028</b>	<b>330,049</b>	<b>305,824</b>	OP exp + contingency + Reserves; 3% decrease over 2010
<b>Other Non-Operating Income/Expense:</b>					
Other Expense:					
9100 · County Treasurer Fees	14,869	14,765	14,869	14,870	5% of prop tax rev
8700 · Capital Expense					Now on separate sheet - Capital Budget
9850 · TABOR	8,097	0	0	7,975	3% of OP exp req'd for emergencies
<b>Total 9000 · Non-Operating Expenses</b>	<b>22,966</b>	<b>14,765</b>	<b>14,869</b>	<b>22,845</b>	cushion provided for water, sewer emergencies; unused Tabor & contingency will carry forward to '13, or to reserves
<b>Net Income/Carryforward to next year</b>	<b>22,307</b>	<b>119,632</b>	<b>44,815</b>	<b>24,670</b>	

Mill Levy	Year	Revenue Generated
99.662	2005	\$232,100
99.662	2006	\$250,783
99.662	2007	\$253,890
99.662	2008	\$258,633
99.662	2009	\$265,838
71.662	2010	\$297,475
71.662	2011	\$297,372
83.994	2012	\$297,401