

RECORD OF PROCEEDINGS

ASPEN VILLAGE METROPOLITAN DISTRICT

August 17th, 2010

A regular meeting of the Board of Directors of the Aspen Village Metropolitan District, in the County of Pitkin, State of Colorado, was held on Tuesday, August 17, 2010, at 6:30 p.m. at 31 Aspen Village Road, Aspen, Colorado with the following in attendance:

Donnie Lee, President
Richard Jackson, Vice President
Michael Haman, Secretary
Brent Ford, Director
Dave Ritter, Director

Members of
the public

Kim Vieira
Michael Kiernan, District Manager
Doug White, District Property Manager

Call to Order:

Dir. Lee called the meeting to order at 6:35 pm and a quorum of Directors was declared.

Approval of
Agenda

Dir. Lee moved to approve the agenda as presented. The motion was seconded by Dir. Jackson and passed by unanimous voice vote.

Approval of
Meeting Minutes

Dir. Lee moved to approve the June 15th, 2010 meeting minutes as presented. Dir. Jackson seconded the motion and the minutes were approved unanimously by voice vote.

Public Comment

Kim Vieira asked if there was any response from the County regarding additional pedestrian signage at the intersection of Hwy 82 and Aspen Village Road. Kiernan responded that he was meeting with County Engineer, G. R. Fielding and would inquire about the signage. Kim also was curious if there was any movement on adding a sidewalk from the intersection to the top of the hill. Director Lee said that the County's budget was tight and it was unlikely anything would happen until 2011.

On- Site Manager
Up-date

Doug White said that the overnight parking on the Village streets had become problematic and suggested that perhaps the solution was to add additional parking. Director Haman suggested that stricter enforcement of the District rules would dissuade the violators. Doug said that he had booted habitual offenders but there was significant resistance to his ticketing and booting. Haman said that if Doug would get a list of offenders to the HOA they would work with Doug to ameliorate the problem. The Board directed Doug to count and measure the existing spaces. If the existing spaces were too wide then it might be possible to add a space or two to each designated parking area. Doug wanted permission from the Board to lock the Community Center foyer because of security issues. He said he would move the notice board and Village map outside the building. The Board agreed that the foyer should be locked

Mid- Year Financial
Report

Kiernan presented the mid-year financial statement to the Board noting that the village was under budget in almost all categories and \$25,000 under budget overall. Donnie Lee asked Kiernan to find out why the Roaring River Ranch was currently behind on their water payments.

Old Business

Kiernan asked for clarification on Dir. Haman's request to thin out the aspen tree stand at the base of the hill, to the entrance of the Village, on the left hand side of the road. Haman said the trees' posed a safety hazard because the shadow they cast created an icy spot on the road in the winter months and the trees had grown large enough to interfere with the utility lines overhead.

New Business

Kiernan presented the Board with a proposal for a new Waste Water Treatment Plant submitted by Western Wastewater Treatment Systems. Western Wastewater Treatment Systems "is proposing to design, finance, construct, operate, manage, and maintain a wastewater treatment plant to treat the municipal wastewater produced by Aspen Village". Kiernan explained that they would build the plant and the Village would be charged a rate of \$ 8.33 per 1000 gallons of wastewater treated. A discussion ensued. The Board was interested in the proposal but they had numerous questions ranging from rate guarantees to how the Metropolitan District could pay the proposed rates without raising the mill levy. Kiernan said he would investigate the matter more thoroughly and have additional information at the next board meeting.

Next Meeting The next meeting was scheduled for October 19, 2010

Motion Adjournment There being no further business to discuss, the meeting was adjourned at 7:30 pm by a motion made by Dir. Lee and seconded by Dir. Jackson. The motion passed unanimously by voice vote.

The foregoing minutes constitute a true and correct copy of the minutes of the above-referred meeting and were approved by the Board of Directors of the Aspen Village Metropolitan District.

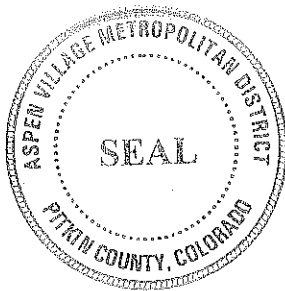
Oct. 19, 2010

Date of Approval

Michael Kiernan

Michael Kiernan, District Manager
Aspen Village Metropolitan District

Seal:



AVMD/BOD/minutes/Meeting Minutes 81710doc