

RECORD OF PROCEEDINGS

ASPEN VILLAGE METROPOLITAN DISTRICT

May 18, 2010

A regular meeting of the Board of Directors of the Aspen Village Metropolitan District, in the County of Pitkin, State of Colorado, was held on Tuesday, May 18, 2010, at 6:30 p.m. at 31 Aspen Village Road, Aspen, Colorado with the following in attendance:

Donnie Lee, President
Richard Jackson, Vice President
Michael Haman, Secretary
David Ritter, Director
Brent Ford, Director

Members
of the public

Roger Baillargeon
Michael Kiernan, District Manager
Doug White, District Property Manager

Call to Order: Dir. Lee called the meeting to order at 6:35 pm and a quorum of Directors was declared.

Approval of
Agenda Dir. Lee moved to approve the agenda as presented. The motion was seconded by Dir. Ford and passed by unanimous voice vote.

Approval of
Meeting Minutes Dir. Lee moved to approve the February 16, 2010 meeting minutes as presented. Dir. Jackson seconded the motion and the minutes were approved unanimously by voice vote.

.

Public Comment

.

There was no public comment

Oath of Office President, Donnie Lee administered the Oath of office to Mike Haman, David Ritter, and Brent Ford

Approval of 2009 Review .

Motion Dir. Ritter moved to approve the Review of the 2009 financial statements by Chadwick, Steinkirchner & Davis. The motion was seconded by Dir.Lee and the motion passed by unanimous voice vote.

District Report

On-site Manager's Update

Doug White stated that painting the pool was not an excepted option. He said they did an extensive cleaning and that next year the pool would need to be re-plastered. Michael Haman asked Doug if the new units being installed had put in a new water tap. Doug said that he didn't realize that it was mandatory to install a new water tap

Motion Dave Ritter made a motion that all new units are required to install a new water tap and curb box , Brent Ford seconded the motion and it passed by unanimous voice vote.

Old Business

Kiernan stated that he had consulted with three attorneys regarding the possibility of leasing water to the CWCB(Colorado Water Conservation Board) and each attorney suggested that if there were no comprehensive water consumptive records kept by the District that it would be in the District's best interest not get involved with the CWCB

Water Tap Fee

Kiernan presented the Board with a water tap fee structure based on the cost of replacing the existing potable water system. The cost of \$ 1,607,050.00 for replacing the system was divided by the existing 159 units giving a cost of \$10,107.23 per unit. Beach then took the average 3 bedroom house with 1½ baths, which equals 1.98 fixture cost units and divided the fixture cost units into the \$10,107.23 to arrive at a fixture cost unit of \$ 5,104.66

Motion Mike Haman made a motion to adopt the tap fee as presented based on the \$5,104.66 per fixture cost unit. Brent Ford seconded the motion and it passed 4 to 1 in favor with Director Ritter casting the single opposing vote

New Business

Dave Ritter asked that the playground area be brought up to industry standards of six inches. The Board directed Doug to rake out the material to comply with industry standards. Director Jackson asked if the Board would consider an addition to the 2011 budget for the cost of creating a design for a baseball, soccer field and walking path in the open space area. A discussion ensued. Nothing was decided.

Dir. Haman asked about the status of the wireless internet service. Doug said he had disconnected it and the Board directed him to reconnect it.
Mike Haman inquired about the status of the Community garden
The Board directed Doug to provide a safe water tap for the garden

Financial Statement Kiernan asked if there were any questions regarding the current financial statements. Kiernan explained that the District was on or under budget in almost all line items. The Board had no questions

Next Meeting The next meeting was scheduled for June 15, 2010

Motion
Adjournment

There being no further business to discuss, the meeting was adjourned at 730 p.m. by a motion made by Dir. Lee and seconded by Dir.Jackson. The motion passed unanimously by voice vote.

The foregoing minutes constitute a true and correct copy of the minutes of the above-referred meeting and were approved by the Board of Directors of the Aspen Village Metropolitan District.

Date of Approval

Michael Kiernan, District Manager
Aspen Village Metropolitan District

Seal: