

RECORD OF PROCEEDINGS

ASPEN VILLAGE METROPOLITAN DISTRICT

October 19, 2010

A regular meeting of the Board of Directors of the Aspen Village Metropolitan District, in the County of Pitkin, State of Colorado, was held on Tuesday, October 19, 2010, at 6:30 p.m. at 31 Aspen Village Road, Aspen, Colorado with the following in attendance:

Brent Ford, Director
Richard Jackson, Vice President
Michael Haman, Secretary
Dave Ritter, Director

Members Of the public

Michael Kiernan, District Manager
Doug White, District Property Manager
Mike Flynn
Chris Hoofnagel

Call to Order:

Dir. Jackson called the meeting to order at 6:45 pm and a quorum of Directors was declared.

Approval of Agenda

Dir. Ritter moved to approve the agenda as presented. The motion was seconded by Dir. Ford and passed by unanimous voice vote.

Approval of Meeting Minutes

Dir. Ford moved to approve the August 17, 2010 meeting minutes as presented. Dir. Ritter seconded the motion and the minutes were approved unanimously by voice vote.

Public Comment

Chris Hoofnagel, Manager of the Pitkin County Landfill, addressed the Board regarding the updated master plan for the landfill area to be presented to the public and the BOCC for approval November 13th. Chris said there were a few changes from the original master plan that would impact Aspen Village. The shooting range and the compost area have been moved to lessen the impact on the village. Chris pointed out that with the current economic climate being less than favorable it was unlikely that the recycling center would be constructed for at least ten years. Chris said the County was still committed to constructing a water system and purchasing the water from Aspen Village. Chris said if the master plan was approved it was likely that the water system would be constructed next year if the County could come to terms with Aspen Village. Dir. Haman asked if the County had an engineered plan for the water system in place.

Chris said that the water line location had been decided and he would provide the Board with photographic representation of the line. Dir. Haman asked Metro District Manager Michael Kiernan if there had been any negotiations with the County on purchasing the water. Kiernan said there had been no negotiations at this point. A discussion ensued regarding the amount of the water the landfill would require. The master plan calls for a one hundred thousand gallon storage tank that would be filled using from the Aspen Village potable water system

District Report Doug White, District Property Manager reported that the District truck has been serviced and is ready for plowing. The pool has been winterized. Dir. Jackson inquired about the status of the Community Center. Doug said it was finished

First Budget Hearing Mr. Kiernan gave a brief overview of the year end budget expectations, stating that the District's 2010 carry forward for the 2011 budget would be significantly greater (\$ 49,053) than anticipated do to a fiscally responsible board and good management. He went on to explain that if there were no unforeseen expenses before the end of the fiscal year, the District would be under budget in almost every category. Mr. Kiernan gave a line by line summary of expected costs for 2011 noting that there were no significant increases from the 2010 budget Kiernan concluded his summary stating that the District would be able to contribute more to the Reserve Fund because of the expected carry forward. Kiernan did caution that the carry forward number was a projected figure and if there were unforeseen expenses before the end of the year the figure could be less. Dir. Jackson asked about the truck maintenance costs. Kiernan said the truck was 13 years old and the board should consider replacing the truck. Dir. Haman said that if it became necessary to purchase a new truck there were funds available in the capital reserve account. Dir. Ford asked if there was anything budgeted for the rehabilitation of pedestrian trail running through the open space. Kiernan said they would research the costs of the trail and report back at the final budget hearing. Kiernan also reported that he had placed \$5,500 in the capital budget for a new water tap to facilitate the irrigation.

Motion A motion was made by Dir.Ritter and seconded by Dir Haman that the first preliminary budget be accepted. The motion passed by unanimous voice vote

Old Business Dir. Haman asked if there was any additional information regarding the Wastewater treatment plant. Kiernan said he had tentatively scheduled Bruce Riches to give a presentation but Donnie Lee asked if the

presentation could be postponed until the December meeting. Dir. Haman asked if a decision had been made regarding the re-striping of the parking area lines. A discussion ensued. The Board agreed that when it was necessary to restripe the lines they would increase the parking spaces to 9ft instead of the existing 10ft – creating a few additional parking spaces

New Business Dir. Haman asked if Doug could install a new lock on the storage lot gate
The Board directed Doug to repair the gate making it easier to open

Next Meeting The next Board meeting was scheduled for December 7, 2010

Adjournment

There being no further business to discuss, the meeting was adjourned at 8:30 p.m. by a motion made by Dir. Ritter and seconded by Dir. Jackson. The motion passed unanimously by voice vote.

The foregoing minutes constitute a true and correct copy of the minutes of the above-referred meeting and were approved by the Board of Directors of the Aspen Village Metropolitan District.

12/7/10

Date of Approval

Michael Kiernan

Michael Kiernan, District Manager
Aspen Village Metropolitan District

Seal:

