

RECORD OF PROCEEDINGS

ASPEN VILLAGE METROPOLITAN DISTRICT

September 22, 2009

A regular meeting of the Board of Directors of the Aspen Village Metropolitan District, in the County of Pitkin, State of Colorado, was held on Tuesday, September 22, 2009, at 6:30 p.m. at 31 Aspen Village Road, Aspen, Colorado, with the following in attendance:

Members of the Board

Donnie Lee, President
Richard Jackson, Vice President
Michael Haman, Secretary
Brent Ford, Director
Dave Ritter, Director

Members of the Public

Kim Vieira
Gail Mason
Michael Kiernan, District Manager
Doug White, District Property Manager

Call to Order

Dir. Lee called the meeting to order at 6:35 pm and a quorum of Directors was declared.

Approval of Agenda

Dir. Ritter moved to approve the agenda as presented. The motion was seconded by Dir. Lee and passed by unanimous voice vote.

Approval of Meeting Minutes

Dir. Haman moved to approve the June 16, 2009 meeting minutes as presented. Dir. Lee seconded the motion and the motion passed by unanimous voice vote.

Public Comment

Dir. Lee opened the meeting for public comment. Gail Mason asked the Board what they intended to do regarding the increase in assessed values. The preliminary assessed value of Aspen Village for the 2010 tax year increased 56% from \$2,667,400 to 4,152,040. If the Board decided to leave the mill levy at 99.662 the revenue collected would be \$413,800 an increase of over \$124,000. Dir. Lee said the Board needed to see the preliminary budget proposal from Beach and they would then be able to assess the financial needs of the District but at this time all initial indications point to lowering the mill levy by about one third. Donnie stated that the Board had every intention of lessening the tax burden of the residents as much as possible.

Kim Vieira

Kim Vieira asked the Board to join with the Aspen Village HOA to write a letter to the County Board of Commissioners asking them to create a safer environment for residents and school children at the intersection of Aspen Village and highway 82.

Kim explained that during the peak commuting hours - 7:30 to 9:30 in the morning and 3:00 to 5:30 in the afternoon - the area is congested and unsafe for children and residents. Kim would like the County to ameliorate the conditions at the Quick Mart area by providing or creating better traffic flow & control, more trash receptacles for litter and increased parking. The board agreed to work with the HOA to petition the Commissioners to act upon Kim's suggestions.

Gessele Fire Hydrant Proposal

Kelly Gessele presented the Board with a proposal of \$ 8500 to replace and repair the village fire hydrants. A discussion ensued. The Board agreed that it was imperative for Kelly to move forward as expeditiously as possible with the repair and replacement.

Storage Lot

Doug White explained that the existing procedures for removing abandoned and unregistered vehicles in the storage lot are costly and inefficient but the new Colorado State law makes it much easier to have cars towed. Vehicles with title can be towed at no expense to the owner or the District which makes it easy for residents that have unwanted vehicles to have them taken away. Abandoned vehicles without registration or title can be towed and impounded for a \$25.00 fee to the District. Once the vehicle is impounded the owner, according to the new law, is unable to register any vehicle in the State of Colorado until the impound fees are paid. A discussion ensued. The Board directed Doug to put together a list of unidentifiable vehicles without current District registration and mail certified and standard letters to all residents explaining that the vehicles will be towed if they are not claimed or registered. The letter will also explain that if there are any unwanted vehicles they can be towed at no expense to the owner with

Mill Levy

Kiernan reiterated the information regarding the District's increase in assessed value and stated that with the 2010 value of \$4,152,040 the District could reduce the mill levy by 30 mills from 99.662 to 69.662 which would significantly reduce the tax burden to the residents and still provide the District with enough revenue to operate efficiently. Dir. Lee said that when the District was formed it was "deBruced" meaning that the Board had sole discretion to lower or raise the mill levy as necessary without a vote. The Board said they would be able to make a more informed decision at the preliminary budget hearing in October.

New Business

Dir Ritter asked Doug if the trim on the Community Center was scheduled to be painted and Doug said that he would schedule it as soon as possible.

Future Meeting

The next Board Meeting is scheduled for Tuesday, October 20, 2009, at 6:30 p.m. at The Community Center at Aspen Village

Adjournment

There being no further business to discuss, the meeting was adjourned at 7:30 p.m. by a motion made by Dir. Jackson and seconded by Dir.Lee. The motion passed unanimously by voice vote.

The foregoing minutes constitute a true and correct copy of the minutes of the above-referred meeting and were approved by the Board of Directors of the Aspen Village Metropolitan District.

Date of Approval

Michael Kiernan, District Manager
Aspen Village Metropolitan District

Seal:

AVMD/BOD/minutes/Meeting Minutes 9/22/09.doc