

**Buttermilk Metropolitan District
Profit & Loss Budget Performance
COMBINED ROAD & WATER
January through March 2011**

	<u>Jan - Mar 11</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense			
Income			
6000 · Operating Revenue			
6100 · Property Taxes			
6103 · Tax Abatements	-4,940.15	0.00	0.00
6100 · Property Taxes - Other	154,038.20	136,016.00	634,082.00
Total 6100 · Property Taxes	<u>149,098.05</u>	<u>136,016.00</u>	<u>634,082.00</u>
6200 · Specific Ownership			
6201 · -Spec. Ownership -Water	1,988.74	1,900.00	8,725.00
6202 · Spec. Ownership- Roads	902.15	1,300.00	3,956.00
Total 6200 · Specific Ownership	<u>2,890.89</u>	<u>3,200.00</u>	<u>12,681.00</u>
6300 · Interest			
6310 · Property Tax Interest	0.00	0.00	0.00
6320 · Int Bank & Colotrust	236.70	648.00	2,700.00
Total 6300 · Interest	<u>236.70</u>	<u>648.00</u>	<u>2,700.00</u>
6500 · Water Meter Readings	14,929.93	12,450.00	150,000.00
6900 · Late Fees	1,314.33	0.00	0.00
6999 · Misc Income	5,000.00	3,000.00	5,500.00
Total 6000 · Operating Revenue	<u>173,469.90</u>	<u>155,314.00</u>	<u>804,963.00</u>
Total Income	173,469.90	155,314.00	804,963.00
<i>Road Operational Carryforward from 2010</i>	143,780.00	143,780.00	143,780.00
<i>Road Capital Carryforward from 2010</i>	109,416.69	109,142.00	109,142.00
<i>Water Operational Fund Carryforward from 2010*</i>	287,102.60	287,102.60	287,102.60
<i>Water Capital Carryforward from 2010*</i>	104,144.62	103,653.67	103,563.67
Total Net Available Operational & Cap Funds, Road & Water	<u>817,913.81</u>	<u>798,992.27</u>	<u>1,448,551.27</u>
Expense			
8000 · District Expenses			
8100 · Professional Fees			
8110 · Management	5,812.76	6,100.00	40,000.00
8120 · Election	0.00	250.00	500.00
8122 · Engineering	120.00	3,500.00	13,500.00
8130 · Accounting & Billing	2,293.00	2,666.00	12,000.00
8140 · Audit			
8141 · Audit	0.00	0.00	9,270.00
8145 · Accounting for Audit	355.50	0.00	0.00
Total 8140 · Audit	<u>355.50</u>	<u>0.00</u>	<u>9,270.00</u>
8150 · Consultants (City of Aspen Water Connect)	18,035.50	8,750.00	18,750.00
8160 · Legal General			
8161 · Attorney Fees	14,208.92	16,228.00	32,500.00
8164 · Legal Reim	237.94	0.00	0.00
Total 8160 · Legal General	<u>14,446.86</u>	<u>16,228.00</u>	<u>32,500.00</u>
8180 · Newsletter	30.00	0.00	2,300.00
8181 · Website	118.50	326.00	1,500.00

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8190 - Insurance	5,230.07	5,472.00	5,472.00
Total 8100 - Professional Fees	46,442.19	43,292.00	135,792.00
8500 - Maintenance			
8510 - Water System O&M			
8511 - System Mgmt/Maint	22,834.58	28,685.00	114,725.00
8514 - Snow Removal Water System			
85145 - Snow Removal Equip Rental	450.00	0.00	0.00
8514 - Snow Removal Water System - Other	1,314.00	2,000.00	2,500.00
Total 8514 - Snow Removal Water System	1,764.00	2,000.00	2,500.00
8515 - Parts & Reimbursables	795.54	1,003.00	4,000.00
8516 - Water Meter Reading	1,097.50	2,100.00	8,400.00
8517 - Utilities	3,622.01	4,003.00	16,000.00
8518 - Water Quality Testing			
85185 - Water Quality Testing Supplies	54.78	0.00	0.00
8518 - Water Quality Testing - Other	2,427.50	628.00	2,500.00
Total 8518 - Water Quality Testing	2,482.28	628.00	2,500.00
8519 - Water Augmentation	0.00	0.00	7,841.00
85195 - Willow & Herrick Maintenance	0.00	0.00	8,500.00
Total 8510 - Water System O&M	32,595.91	38,419.00	164,466.00
8520 - Road Maintenance			
8521 - Road Maint.	1,220.78	2,800.00	19,000.00
8522 - Roads Supplies	46.02	0.00	0.00
8523 - Snow Removal			
85235 - Equipment Rental	7,237.50	6,300.00	13,200.00
8523 - Snow Removal - Other	16,186.25	15,800.00	32,800.00
Total 8523 - Snow Removal	23,423.75	22,100.00	46,000.00
Total 8520 - Road Maintenance	24,690.55	24,900.00	65,000.00
8530 - Landscape Maintenance			
85305 - Landscape Equip/Supplies	0.00	0.00	0.00
8530 - Landscape Maintenance - Other	0.00	100.00	12,000.00
Total 8530 - Landscape Maintenance	0.00	100.00	12,000.00
8540 - Drainage Maintenance	0.00	0.00	1,500.00
8550 - Traffic Maintenance			
85505 - Traffic Maintenance/Supplies	20.91		
8550 - Traffic Maintenance - Other	90.00	520.00	2,500.00
Total 8550 - Traffic Maintenance	110.91	520.00	2,500.00
Total 8500 - Maintenance	57,397.37	63,939.00	245,466.00
8700 - Capital Outlay			
8701 - Capital Outlay-Water			
87056 - Leak Detection in OCR/EOC	0.00	3,122.00	12,500.00

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87055 - Rebuild PRVs	836.25	0.00	18,000.00
87012 - Augmentation Plan	0.00	0.00	0.00
87045 - Cap Outlay - Valve Boxes	0.00	0.00	3,000.00
87047 - Cap Outlay - PS2 pumps, control	0.00	0.00	0.00
87049 - Water Loss Evaluation Project	1,299.00	3,375.00	13,500.00
87051 - Clean & paint Pfister Tank			
870515 - Expenses - Clean Tank	0.00	0.00	0.00
87051 - Clean & paint Pfister Tank - Other	0.00	0.00	0.00
Total 87051 - Clean & paint Pfister Tank	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
87052 - Cathodic Protect Pfister Tank	0.00	0.00	5,400.00
87053 - Altitude Valve & OPT Sensor	0.00	0.00	12,500.00
87054 - OPTO Controls	0.00	0.00	0.00
Total 8701 - Capital Outlay-Water	<u>2,135.25</u>	<u>6,497.00</u>	<u>64,900.00</u>
8702 - Capital Outlay-Roads			
87029 - Buttermilk Lane Curve	0.00	0.00	4,000.00
87026 - BMilk Road Improvements	0.00	0.00	14,000.00
87028 - Guardrail	75.00	0.00	16,000.00
Total 8702 - Capital Outlay-Roads	<u>75.00</u>	<u>0.00</u>	<u>34,000.00</u>
Total 8700 - Capital Outlay	<u>2,210.25</u>	<u>6,497.00</u>	<u>98,900.00</u>
8800 - Miscellaneous			
8805 - Bad Debt	0.00	0.00	0.00
8810 - Bank Service Charges	109.86	0.00	0.00
8828 - Mileage	596.65	0.00	0.00
8830 - Miscellaneous Expenses	2.00	497.00	2,000.00
8840 - Office Supplies	3.27	0.00	0.00
8850 - Postage	161.54	0.00	0.00
8870 - Telephone	209.62	0.00	0.00
8880 - Admin OH	600.00	600.00	2,400.00
8800 - Miscellaneous - Other	0.00	328.00	1,300.00
Total 8800 - Miscellaneous	<u>1,682.94</u>	<u>1,425.00</u>	<u>5,700.00</u>
8900 - Contingency	0.00	0.00	26,921.00
Total 8000 - District Expenses	<u>107,732.75</u>	<u>115,153.00</u>	<u>512,779.00</u>
Other Income/Expense			
Other Income			
7000 - Non-Operating Income			
7300 - Fees and Charges	0.00	0.00	0.00
Total 7000 - Non-Operating Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Other Expense			
9000 - Non-Operating Expenses			
9100 - Treasurer's Fees	7,701.92	5,990.00	31,704.00
9400 - Debt Service			
9411 - Debt Service Interest	0.00	0.00	170,895.00

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9412 - Debt Service Principal	0.00	0.00	215,000.00
9430 - Bond Custodial Fees	<u>500.00</u>	<u>395.00</u>	<u>500.00</u>
Total 9400 - Debt Service	<u>500.00</u>	<u>395.00</u>	<u>386,395.00</u>
Total 9000 - Non-Operating Expenses	<u>8,201.92</u>	<u>6,385.00</u>	<u>418,099.00</u>
Net Available Funds, Water & Roads, Operational & Capital	<u><u>701,979.14</u></u>	<u><u>677,454.27</u></u>	<u><u>517,673.27</u></u>

* Water carryforwards are on the cash basis; i.e., they back out unpaid 2010 tap fees & PS2 fees.