

12/22/2009
4:00 PM

**Buttermilk Metropolitan District
2010 Combined Budget Worksheet**

**2010 ADOPTED Operations Budget
Combined Roads & Water**

	Adopted '08 Budget	Adopted 2009	Actuals thru Oct '09	Projected '09 Totals	ADOPTED 2010	Adopted by BoD on 12/8/09 Notes for 2010 Budget
Water Operations carryforward from 08		153,599	197,080	197,080	206,783	
Road Operations carryforward from 08		120,985	97,497	97,497	107,048	
Operational carryforward funds	178,698	274,583	294,577	294,577	313,831	'09 Actuals adjusted per '08 audit
Income						
6000 · Operating Revenue						
6100 · Property Taxes	622,680	648,846	645,784	648,429	648,846	same as in 2009 (see mill levies below)
6200 · Specific Ownership	18,680	19,453	18,051	19,482	12,977	2% (est) of property taxes
6300 · Interest (operational interest only)	12,000	9,500	3,445	3,959	3,200	based on average balance @ 0.33%
6500 · Water Rate Revenue	115,000	115,000	110,660	120,000	120,000	Reflects small increase in water use.
6999 · Misc Income	5,350	5,250	3,709	5,709	5,250	SkiCo plowing; HCE rebate; fin chgs
Total 6000 · Operating Revenue	773,711	798,049	781,650	797,580	790,273	\$1300 decrease over 2009 budget
7300 · Fees and Charges	0	0	3,369	3,369	0	shown in capital budget revenues
Total Income	773,711	798,049	781,650	797,580	790,273	
	952,409	1,072,633	1,076,227	1,092,157	1,104,105	Total Funds Available (Road+Water)
Expense						
8000 · District Expenses						
8100 · Professional Fees						
8110 · Management	40,000	40,000	19,111	40,000	40,000	Administration, Management & Planning
8120 · Elections	2,000	500	27	250	3,000	No Election required in 2009 but filings needed
8120 · Engineering	12,000	13,500	8,771	12,000	13,500	\$10k to review of airport expansion plan & EIS
8130 · Accounting & Billing	10,000	12,000	6,705	12,000	12,000	
8140 · Audit	9,000	9,270	8,610	8,610	9,270	increase due to new audit requirements
8150 · Consultants	1,500	18,750	0	3,250	18,750	For Airport EA and wellfield, roads
8160 · Legal General	20,000	28,000	18,924	27,000	77,500	G&H, BHFS & PMK
8180 · Newsletter	2,250	2,300	267	2,300	2,300	
8185 · Web Site	1,500	1,500	281	1,500	1,500	
8190 · Insurance	5,790	5,767	5,359	5,360	5,520	assumes 5% increase over 08 actuals
Total 8100 · Professional Fees	104,040	131,587	68,054	112,270	183,340	
8500 · Maintenance						
8510 · Water System O & M	107,500	114,750	115,951	139,141	120,000	Operator, treatment, pumps, water quality tests
8519 · Water Augmentation (BWCD)	0	7,175	7,054	7,054	7,175	
85195 · Willow & Herrick Maintenance	7,500	10,400	5,756	5,756	8,500	Annual O&M only
8512 · Airport Impacts to Water System	10,000	18,000	6,726	8,000	0	Additional work on wells in '08
8520 · Road Maintenance	35,000	65,000	49,108	65,000	65,000	Road maintenance, snow removal, sweeping
8530 · Landscape Maintenance	12,000	12,000	12,474	13,500	12,000	Weed removal, irrigation
8540 · Drainage Maintenance	1,000	1,500	338	1,000	1,500	Culvert cleaning, etc.
8550 · Traffic Maintenance	1,000	4,503	3,427	4,503	4,503	Replace/install marker posts & signs
Total 8500 · Maintenance	174,000	233,328	200,834	243,954	218,678	

12/22/2009
4:00 PM

**Buttermilk Metropolitan District
2010 Combined Budget Worksheet**

**2010 ADOPTED Operations Budget
Combined Roads & Water**

	Adopted '08 Budget	Adopted 2009	Actuals thru Oct '09	Projected '09 Totals	ADOPTED 2010	Adopted by BoD on 12/8/09 Notes for 2010 Budget
8800 · Miscellaneous	1,500	2,000	1,419	2,200	2,200	includes postage for water billings, bad debt
8800 · Administrative OH (Water only)		2,400	2,000	2,400	2,400	licensing fees, training, storage, etc
8800 · Special A/R write-offs	0	0	2,212	2,212	0	
Contingency	27,954	36,932	0	0	40,663	10% of operating Exp (excludes capital outlay)
Total 8000 · District Operational Expenses	307,494	406,247	274,519	363,036	447,281	Increase due largely to snow removal, airport and Water O&M
Total Operating Funds Available	644,915	666,386	801,708	729,121	656,823	Combined Water & Roads Operating
Other Expense						
9000 · Non-Operating Expenses						
9100 · County Fees	31,134	32,421	32,268	32,421	32,442	5% of property tax revenue
9400 · Debt Service						
9411 · Debt Service Interest	198,065	189,705	94,853	189,705	180,735	
9412 · Debt Service Principal	190,000	195,000	0	195,000	205,000	
9430 · Bond Custodial Fees	500	500	0	500	500	auditors book this into misc op exp
Total 9400 · Debt Service	388,565	385,205	94,853	385,205	386,235	increases to \$386,235 in 2010
TABOR	9,225	12,187	0	0	13,418	3% of operating exp
Total 9000 · Non-Operating Expenses	428,924	429,814	127,120	417,626	432,096	
	736,418	836,061	401,640	780,662	879,377	Total Expense (Operational + Non OP)
Ending Operational Funds (inc PY Carryforward)	215,991	236,572	674,588	311,494	224,728	Estimated Road & Water Ops for 2011

water portion 129,517
roads portion 95,211

2008 Budget	2009 Budget	2010 Budget	
Road	Road	Water	Road

General Notes:

	27,104,380	29,748,430	Fund AV =	58,476,600	47,852,030	
Mill levy for debt =	3.164	2.855		5.479	1.780	captures county fees for debt svc*
Mill levy for operations =	3.790	4.096		2.094	2.525	
Total Mill levy =	6.954	6.951		7.573	4.305	
	488,403	206,784		442,843	206,003	Total 2010 revenues per mill levy: 648,846
OP Revenue =	402,726	421,850			243,276	O&M Revenue per '10 OP mill levy
					405,570	Debt Svc Revenue per '10 mill levy
					648,846	*captures county fees for debt svc