

1/23/2012

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**Buttermilk Metropolitan District LGID 49034  
2012 Combined Budget Worksheet - ADOPTED**

**2012 Adopted Operations Budget LGID 49034  
Combined Roads & Water**

**Water Operations PY carryforward**

**Road Operations PY carryforward**

Operational carryforward funds

**Income**

6000 · Operating Revenue

6100 · Property Taxes

6100 · Property Taxes - ABATEMENTS

6200 · Specific Ownership

6300 · Interest (operational interest only)

6500 · Water Rate Revenue

6999 · Misc Income

Total 6000 · Operating Revenue

7300 · Fees and Charges

**Total Income**

**Expense**

8000 · District Expenses

8100 · Professional Fees

8110 · Management

8120 · Elections

8120 · Engineering

8130 · Accounting & Billing

8140 · Audit

8150 · Consultants

8160 · Legal General

8180 · Newsletter

8185 · Web Site

8190 · Insurance

**Total 8100 · Professional Fees**

8500 · Maintenance

8510 · Water System O & M

8519 · Water Augmentation (BWCD)

85195 · Willow & Herrick Maintenance

8512 · Airport Impacts to Water System

8520 · Road Maintenance

8530 · Landscape Maintenance

8540 · Drainage Maintenance

8550 · Traffic Maintenance

	ADOPTED 2010	ADOPTED 2011	Actuals Thru Nov 2011	Projected Actuals 2011	ADOPTED 2012	Adopted by BoD on December 15, 2011 Notes for 2012 Budget
<b>Water Operations PY carryforward</b>	<b>206,783</b>	<b>276,712</b>	<b>287,103</b>	<b>287,103</b>	<b>219,750</b>	
<b>Road Operations PY carryforward</b>	<b>107,048</b>	<b>141,964</b>	<b>143,780</b>	<b>143,780</b>	<b>167,662</b>	
Operational carryforward funds	313,831	418,676	430,883	430,883	387,412	'11 actuals adjusted per '10 audit
<b>Income</b>						
6000 · Operating Revenue						
6100 · Property Taxes	648,846	634,082	631,107	631,107	543,363	\$90,719 less than 2011 (see mill levies below)
6100 · Property Taxes - ABATEMENTS			(24,776)	(24,776)		
6200 · Specific Ownership	12,977	12,682	13,114	13,114	10,867	2% (est) of property taxes
6300 · Interest (operational interest only)	3,200	2,700	854	926	1,100	based on reduced interest rates
6500 · Water Rate Revenue	120,000	150,000	119,052	124,552	125,000	Reflects conservative water use
6999 · Misc Income	5,250	5,500	21,235	23,484	5,500	SkiCo plowing; fin chgs
Total 6000 · Operating Revenue	790,273	804,963	760,585	768,407	685,831	
7300 · Fees and Charges	0	0	0	3,000	0	inspection fees
<b>Total Income</b>	<b>790,273</b>	<b>804,963</b>	<b>760,585</b>	<b>768,407</b>	<b>685,831</b>	
	<b>1,104,104</b>	<b>1,223,639</b>	<b>1,191,468</b>	<b>1,199,290</b>	<b>1,073,243</b>	<b>Total Funds Available (Road+Water)</b>
<b>Expense</b>						
8000 · District Expenses						
8100 · Professional Fees						
8110 · Management	40,000	40,000	25,471	37,000	40,000	Administration, Management & Planning
8120 · Elections	3,000	500	0	500	3,000	No Election required in 2011 but filings needed
8120 · Engineering	13,500	13,500	5,559	11,000	11,000	Misc engineering on Roads and Water
8130 · Accounting & Billing	12,000	12,000	9,231	11,500	12,000	No increase projected
8140 · Audit	9,270	9,270	8,595	8,595	9,270	No increase projected
8150 · Consultants	18,750	18,750	63,042	63,042	10,750	For WSA, Pump Station construction inspection
8160 · Legal General	77,500	32,500	30,087	34,200	17,500	Work on WSA and transfer of rights
8180 · Newsletter	2,300	2,300	30	30	2,300	Same budget as 2011
8185 · Web Site	1,500	1,500	415	1,250	1,500	Same budget as 2011
8190 · Insurance	5,520	5,472	5,230	5,230	6,125	Slight increase projected
<b>Total 8100 · Professional Fees</b>	<b>183,340</b>	<b>135,792</b>	<b>147,658</b>	<b>172,347</b>	<b>113,445</b>	
8500 · Maintenance						
8510 · Water System O & M	120,000	148,125	167,177	179,327	143,000	O&M, operator, utilities, meters, parts
8519 · Water Augmentation (BWCD)	7,175	7,841	0	0	0	No longer required
85195 · Willow & Herrick Maintenance	8,500	8,500	4,177	4,177	0	No longer required
8512 · Airport Impacts to Water System	0	0	0	0	0	
8520 · Road Maintenance	65,000	65,000	42,205	55,000	65,000	Road maintenance, snow removal, sweeping
8530 · Landscape Maintenance	12,000	12,000	5,545	7,500	12,000	Weed removal, irrigation
8540 · Drainage Maintenance	1,500	1,500	512	1,000	1,500	Culvert cleaning, etc.
8550 · Traffic Maintenance	4,503	2,500	126	500	2,000	Replace/install marker posts & signs

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**2012 Adopted Operations Budget LGID 49034  
Combined Roads & Water**

	ADOPTED 2010	ADOPTED 2011	Actuals Thru Nov 2011	Projected Actuals 2011	ADOPTED 2012	Adopted by BoD on December 15, 2011 Notes for 2012 Budget
<b>Total 8500 - Maintenance</b>	<b>218,678</b>	<b>245,466</b>	<b>219,742</b>	<b>247,505</b>	<b>223,500</b>	
8800 - Miscellaneous	2,200	3,300	5,605	6,650	6,600	includes postage for water billings, bad debt
8800 - Administrative OH (Water only)	2,400	2,400	2,200	2,400	2,400	licensing fees, training, storage, etc
8800 - Special A/R write-offs	0	0	0	0	0	
Contingency	40,663	38,696	0	0	34,595	10% of operating Exp (excludes capital outlay)
<b>Total 8000 - District Operational Expenses</b>	<b>447,281</b>	<b>425,654</b>	<b>375,205</b>	<b>428,901</b>	<b>380,540</b>	
<b>Total Expense</b>						
<b>Total Operating Funds Available</b>	<b>656,823</b>	<b>797,985</b>	<b>816,263</b>	<b>770,388</b>	<b>692,703</b>	<b>Combined Water &amp; Roads Operating</b>
<b>Other Expense</b>						
<b>9000 - Non-Operating Expenses</b>						
9100 - County Fees	32,442	31,704	30,581	30,581	27,168	5% of property tax revenue
9400 - Debt Service						
9411 - Debt Service Interest	180,735	170,895	188,942	188,942	90,025	
9412 - Debt Service Principal	205,000	215,000	165,954	165,954	265,000	
9430 - Bond Custodial Fees	500	500	500	500	500	auditors book this into misc op exp
<b>Total 9400 - Debt Service</b>	<b>386,235</b>	<b>386,395</b>	<b>355,396</b>	<b>355,396</b>	<b>355,525</b>	increases in 2011
TABOR	13,418	12,770	0	0	11,416	3% of operating exp
<b>Total 9000 - Non-Operating Expenses</b>	<b>432,096</b>	<b>430,869</b>	<b>385,976</b>	<b>385,976</b>	<b>394,109</b>	
	<b>879,377</b>	<b>856,522</b>	<b>761,182</b>	<b>814,878</b>	<b>774,649</b>	<b>Total Expense (Operational + Non OP)</b>
<b>Ending Operational Funds (inc PY Carryforward)</b>	<b>224,728</b>	<b>367,117</b>	<b>430,286</b>	<b>384,412</b>	<b>298,594</b>	<b>Estimated Road &amp; Water Ops for 2011</b>
					<i>water portion</i>	<b>195,409</b>
					<i>roads portion</i>	<b>103,185</b>

	2011		2012 Budget	
	'11 Water	'11 Road	Water	Road
<b>Mill levy for debt =</b>	5.578	1.859	7.279	2.396
<b>Mill levy for operations =</b>	1.995	2.446	2.621	1.909
<b>Total Mill levy =</b>	<b>7.573</b>	<b>4.305</b>	<b>9.900</b>	<b>4.305</b>

227,350	total operational revenues 2011	169,107	total operational revenues 2012
406,732	total debt service revenue 2011	374,237	total debt service revenue 2012
<b>634,082</b>		<b>543,344</b>	

Buttermilk Metro District Adopted Capital Budget 2012 LGID 49034	Adopted 2010 Budget	2010 Projected	Adopted 2011 Budget	2011 Projected	Adopted 2012 Budget	Adopted by BoD on December 15, 2011 Notes for 2012
<b>Water Capital Carryforward from prior year</b>	<b>192,777</b>	<b>192,777</b>	<b>257,985</b>	<b>104,145</b>	<b>106,863</b>	<b>backs out Gozzo unpaid tap fee</b>
<b>Water</b>	<b>Adopted 2010</b>	<b>Projected 2010</b>	<b>Adopted 2011</b>	<b>Jan - Nov 2011</b>	<b>Proposed 2012</b>	
Clean & paint interior of 300K Tank	7,600	4,500				
Cathodic protection of 300K Tank	5,400	-	5,400	1,877	4,000	
Meter calibration - all meters > 1MG					7,500	
Install altitude valve & OPT sensor at OCR tank	10,000		12,500	16,699		
Install OPTO controls at PS1 & PS2	10,000	213		1,010		Project terminated
Install com link between 100k & 300k tanks					4,800	
Improvements to OCR tank - rust, ladder, anodes					7,000	
Water Capital Exp - water supply evaluation				5,352		
Repair/replace broken valve boxes			3,000	1,911		
Storage building at Tank site	2,000					sand & paint, install lights on storage bldg
Unaccounted Water Analysis		2,417	13,500	22,067	10,000	More work needed to ID unmetered uses
Rebuild all PRVs			18,000	19,828		6 PRVs in District rebuilt in May/June 2011
Leak Survey - EOCR & OCR			12,500	-	8,500	Grouped with unaccounted water study 2011
Install 6" meter at EOCR					13,500	To determine water deliveries to EOCR
<b>Total Water Capital Project Expense</b>	<b>35,000</b>	<b>7,129</b>	<b>64,900</b>	<b>68,743</b>	<b>55,300</b>	
<b>Water tap fees, current year</b>		<b>71,964</b>		<b>71,283</b>	<b>-</b>	water rights dedication fee & HCE refund in 21
Interest earned, current year	850	374	250	178	175	
<b>Net Water Capital Funds Available</b>	<b>158,627</b>	<b>257,985</b>	<b>193,335</b>	<b>106,863</b>	<b>51,738</b>	
	<b>2010 Budget</b>	<b>2010 Projected</b>	<b>Adopted 2011</b>	<b>Jan - Sept 2011</b>	<b>Proposed 2012</b>	
<b>Road Capital Carryforward from prior year</b>	<b>136,879</b>	<b>136,879</b>	<b>120,666</b>	<b>109,417</b>	<b>97,258</b>	
<b>Roads, Landscape, Drainage</b>						
Asphalt at first curve of Buttermilk Lane	4,000	-	4,000	4,500		Completed 2011
Repair of broken pavement areas - EP						
Additional trees at Lower BM Rd/entrance to BMD	2,000	-		556		Project terminated - no trees required replacing
Miscellaneous Road improvements			14,000	7,394	12,000	shoulder & asphalt work, replace markers
Extend Guardrail at West Buttermilk Rd.	16,000	16,500	16,000	11,856	10,000	add 150' in '10; another 300' along WBM Road in '11
<b>Total Roads, Landscape, Drainage Expense</b>	<b>22,000</b>	<b>16,500</b>	<b>34,000</b>	<b>24,306</b>	<b>22,000</b>	
Interest earned, current year	650	287	200	141	150	
Road fee income, current year				12,006	-	Leibinger, Obermeyer in 2011
<b>Net Road Capital Funds Available</b>	<b>115,529</b>	<b>120,666</b>	<b>86,866</b>	<b>97,258</b>	<b>75,408</b>	

