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**Buttermilk Metropolitan District  
2009 Combined Budget Worksheet**

**2009 Adopted Operations Budget  
Combined Roads & Water**

	Budget 2007	2007 Actuals	Adopted '08 Budget	Projected '08 Totals	Adopted 2009	Notes for 2009 Budget
<b>Water Operations carryforward from 07</b>				<b>118,135</b>	<b>153,599</b>	
<b>Road Operations carryforward from 07</b>				<b>131,918</b>	<b>120,985</b>	
Operational carryforward funds	144,998	220,394	178,698	250,052	274,583	08 Actuals adjusted per '07 audit
<b>Income</b>						
6000 · Operating Revenue						
6100 · Property Taxes	609,237	610,179	622,680	622,681	649,207	
6200 · Specific Ownership	23,151	27,694	18,680	23,318	19,476	3% (est) of property taxes
6300 · Interest (operational interest only)	12,185	19,280	12,000	11,796	9,500	based on average balance @ 2.5%
6500 · Water Rate Revenue	100,000	126,674	115,000	125,000	115,000	Reflects small increase in water use.
6999 · Misc Income	350	5,478	5,350	5,458	5,250	SkiCo plowing; HCE rebate; fin chgs
<b>Total 6000 · Operating Revenue</b>	<b>744,923</b>	<b>789,304</b>	<b>773,711</b>	<b>788,253</b>	<b>798,434</b>	<b>\$24,000 increase over 2008 budget</b>
7300 · Fees and Charges	600	1,150	0	0	0	shown in capital budget revenues
<b>Total Income</b>	<b>745,523</b>	<b>790,454</b>	<b>773,711</b>	<b>788,253</b>	<b>798,434</b>	
	<b>890,521</b>	<b>1,010,848</b>	<b>952,409</b>	<b>1,038,306</b>	<b>1,073,017</b>	<b>Total Funds Available (Road+Water)</b>
<b>Expense</b>						
8000 · District Expenses						
8100 · Professional Fees						
8110 · Management	40,000	33,366	40,000	30,000	40,000	Administration, Management & Planning
8120 · Elections		0	2,000	1,075	500	No Election required in 2009 but filings needed
8120 · Engineering	7,500	2,243	12,000	10,000	13,500	\$10k to review of airport expansion plan & EIS
8130 · Accounting & Billing	11,500	7,727	10,000	12,400	12,000	
8140 · Audit	8,000	8,805	9,000	8,724	9,270	increase due to new audit requirements
8150 · Consultants	1,500	0	1,500	1,500	18,750	Increase for Airport EA and wellfield
8160 · Legal General	20,000	8,358	20,000	27,000	28,000	G&H, BHFS & PMK
8180 · Newsletter	2,000	2,145	2,250	1,765	2,300	
8185 · Web Site		2,261	1,500	1,200	1,500	
8190 · Insurance	5,800	5,258	5,790	5,356	5,767	assumes 5% increase over 08 actuals
<b>Total 8100 · Professional Fees</b>	<b>96,300</b>	<b>70,163</b>	<b>104,040</b>	<b>99,020</b>	<b>131,587</b>	
8500 · Maintenance						
8510 · Water System O & M	95,000	101,473	107,500	115,000	114,750	Operator, treatment, pumps, water quality tests
8519 · Water Augmentation (BWCD)		6,491	0	6,866	7,175	
85195 · Willow & Herrick Maintenance		6,951	7,500	10,437	10,400	Annual O&M only
8512 · Airport Impacts to Water System		93,712	10,000	18,000	18,000	Additional work on wells in '08
8520 · Road Maintenance	30,000	47,770	35,000	72,981	65,000	Road maintenance, snow removal, sweeping
8530 · Landscape Maintenance	10,000	13,134	12,000	13,200	12,000	Weed removal, irrigation
8540 · Drainage Maintenance	1,000	676	1,000	1,500	1,500	Culvert cleaning, etc.
8550 · Traffic Maintenance	750	1,161	1,000	4,503	4,503	Replace/install marker posts & signs
<b>Total 8500 · Maintenance</b>	<b>136,750</b>	<b>271,368</b>	<b>174,000</b>	<b>242,488</b>	<b>233,328</b>	

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8800 · Miscellaneous	1,700	1,087	1,500	1,505	2,000	includes postage for water billings, bad debt
8800 · Administrative OH (Water only)					2,400	licensing fees, training, storage, etc
8800 · Special A/R write-offs	0	1,652	0	1,011	0	
Contingency	23,475	0	27,954	0	36,932	10% of operating Exp (excludes capital outlay)
<b>Total 8000 · District Operational Expenses</b>	<b>258,225</b>	<b>344,270</b>	<b>307,494</b>	<b>344,023</b>	<b>406,247</b>	Increase due largely to snow removal, airport and Water O&M
<b>Total Operating Funds Available</b>	<b>632,296</b>	<b>666,579</b>	<b>644,915</b>	<b>694,282</b>	<b>666,770</b>	<b>Combined Water &amp; Roads Operating</b>
<b>Other Expense</b>						
<b>9000 · Non-Operating Expenses</b>						
9100 · County Fees	30,462	30,582	31,134	31,134	32,460	5% of property tax revenue
9400 · Debt Service						
9411 · Debt Service Interest	205,445	205,445	198,065	198,065	189,705	
9412 · Debt Service Principal	180,000	180,000	190,000	190,000	195,000	
9430 · Bond Custodial Fees	500	500	500	500	500	auditors book this into misc op exp
Total 9400 · Debt Service	385,945	385,945	388,565	388,565	385,205	increases to \$386,235 in 2010
TABOR	7,747	0	9,225	0	12,187	3% of operating exp
<b>Total 9000 · Non-Operating Expenses</b>	<b>424,154</b>	<b>416,527</b>	<b>428,924</b>	<b>419,699</b>	<b>429,853</b>	
		<b>760,797</b>	<b>736,418</b>	<b>763,722</b>	<b>836,100</b>	<b>Total Expense (Operational + Non OP)</b>
<b>Ending Operational Funds (inc PY Carryforward)</b>	<b>208,142</b>	<b>250,052</b>	<b>215,991</b>	<b>274,583</b>	<b>236,918</b>	<b>Estimated Road &amp; Water Ops for 2010</b>

[-\$153,599 Water OP Carryforward to '09]  
[-\$120,985 Road OP Carryforward to '09]

	2007 Budget		2008 Budget		2009 Budget	
	Road	Water	Road	Water	Road	Water

**General Notes:**

<b>Fund AV =</b>	23,970,671	40,992,790	27,104,380	41,761,950	29,748,430	
<b>Mill levy for debt =</b>	3.568	7.863	3.161	7.651	2.855	captures county fees for debt svc*
<b>Mill levy for operations =</b>	4.062	2.731	3.790	2.943	4.096	assumes same total mill levy as 2008
<b>Total Mill levy =</b>	7.630	10.594	6.951	10.594	6.951	
	182,896	434,278	188,403	442,426	206,781	Total 2009 revenues per mill levy: 649,207
<b>OP Revenue =</b>	97,375	111,951	102,726	122,905	121,850	O&M Revenue per '09 OP mill levy
<b>O&amp;M Revenue at 5.5% limit =</b>	97,375	111,930	102,731	118,109	108,376	Allowable '09 O&M Revenue

**\*Total for 2009 debt service, inc 5% County Fees = \$404,440.25**

\$404,440.25 x .79 = \$319,507.80 water debt service

\$404,440.25 x 0.21 = \$84,932.46 road debt service