

CERTIFICATE OF COVERAGE

Certificate #: 1657

Administrator
 Colorado Special Districts Property and Liability Pool
 P.O. Box 1539
 Portland OR 97207-1539

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER OTHER THAN THOSE PROVIDED IN THE COVERAGE DOCUMENT. THIS CERTIFICATE DOES NOT AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE COVERAGE DOCUMENTS LISTED HEREIN.

COMPANIES AFFORDING COVERAGE

NAMED MEMBER
 Buttermilk Metropolitan District
 c/o Beach Resource Management
 711 East Valley Rd., Suite 103
 Basalt, CO 81621

- COMPANY A Colorado Special Districts Property and Liability Pool
- COMPANY B General Reinsurance Corporation
- COMPANY C Certain Underwriters at Lloyd's, London
- COMPANY D

COVERAGES

This is to certify that coverage documents listed herein have been issued to the Named Member herein for the Coverage period indicated. Notwithstanding any requirement, term or condition of any contract or other document with respect to which the certificate may be issued or may pertain, the coverage afforded by the coverage documents listed herein is subject to all the terms, conditions and exclusions of such coverage documents.

CO LTR	Type of Coverage	Coverage #	Effective Date	Expiration Date	Limits	
A, B	General Liability	25C60333-1087	1/1/2012	1/1/2013	General Aggregate	Unlimited
	<input checked="" type="checkbox"/> Commercial General Liability	* Except that for claims, occurrences or suits to which the monetary limits of the Colorado Governmental Immunity Act, C.R.S. 24-10-101, et. seq., as amended, apply, there shall be a further sublimit of (a) \$150,000 for an injury to any one person in any single occurrence; and (b) \$600,000 for an injury to two or more persons in any single occurrence; but in the event of an injury to two or more persons in any single occurrence, the sublimit shall not exceed \$150,000 for each injured person.			Each Occurrence *	\$1,000,000
	<input checked="" type="checkbox"/> Public Officials Liability					
	<input checked="" type="checkbox"/> Employment Practices					
	<input checked="" type="checkbox"/> Occurrence					
A, B	Automobile Liability	25C60333-1087	1/1/2012	1/1/2013	Each Occurrence *	\$1,000,000
	<input type="checkbox"/> Scheduled Autos					
	<input checked="" type="checkbox"/> Hired Autos					
	<input checked="" type="checkbox"/> Non-Owned Autos					
A, C	Auto Physical Damage	25C60333-1087	1/1/2012	1/1/2013	See below if applicable.	
	<input type="checkbox"/> Scheduled Autos					
	<input checked="" type="checkbox"/> Hired Autos					
A, B	Excess Liability	25C60333-1087	1/1/2012	1/1/2013	General Aggregate	Unlimited
	<input checked="" type="checkbox"/> Other Than Umbrella Form				Each Occurrence *	\$5,000,000
A, C	Property	25C60333-1087	1/1/2012	1/1/2013	See below if applicable.	
	<input checked="" type="checkbox"/>					

DESCRIPTION:

Evidence of Coverage.

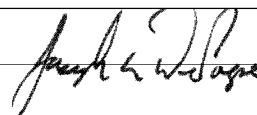
CERTIFICATE HOLDER

Beach Resource Management

 711 East Valley Rd. Ste 103
 Basalt, CO 81621

CANCELLATION: SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

By: Joseph E. DePaepe



Date: 12/16/2011