

**FTMD**  
**Profit & Loss Budget Performance**  
January - June 2010

	<u>Jan - June 2010</u>	<u>YTD Budget</u>	<u>% of Annual</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>6000 - Operating Revenue</b>				
6100 - Property Tax	249,965.75	209,851.80	71%	349,753.00
6200 - Spec Ownership	4,753.25	3,497.48	68%	6,995.00
6300 - Interest Income	687.42		36%	1,900.00
6700 - DRB Income	0.00	0.00		0.00
6800 - Fee and Charge Income (lift fees, tickets)	232.89	0.00	1%	39,063.00
6999 - Miscellaneous Operating Income*	0.00	0.00	0%	250.00
Transfer in from Landscape Reserves	0.00	0.00		5,000.00
<b>Total 6000 - Operating Revenue</b>	<u>255,639.31</u>	<u>213,349.28</u>	63%	<u>402,961.00</u>
<i>Carryforward from 2009</i>	236,494.00	239,568.00		239,568.00
<b>Total Available Operational Funds</b>	<u>492,133.31</u>	<u>452,917.28</u>	77%	<u>642,529.00</u>
<b>Expense</b>				
<b>8000 - Operating Expenses</b>				
<b>8100 - Professional Fees</b>				
8110 - Management	9,895.75	12,000.00	41%	24,000.00
8118 - DRB Management	1,455.50			
8119 - Covenant Enforcement	765.75			
8120 - Election	1,115.50	3,000.00	37%	3,000.00
8122 - Engineering	270.00	1,500.00	9%	3,000.00
8130 - Accounting	2,980.50	3,249.98	46%	6,500.00
8140 - Audit	5,352.75	6,000.00	89%	6,000.00
8160 - Legal Expenses	189.82	5,000.00	4%	5,000.00
8190 - Insurance (does not include lift ins)	17,061.00	18,352.00	93%	18,352.00
<b>Total 8100 - Professional Fees</b>	<u>39,086.57</u>	<u>49,101.98</u>	59%	<u>65,852.00</u>
<b>8200 - Transit Costs</b>				
8210 - Bus Operation Expenses (Jan only)	5,629.20	5,300.00	53%	10,600.00
8220 - Dial-a-ride Exps [High Mtn Taxi]	5,193.05	9,550.00	34%	15,440.00
8225 - Mgmt Dial-A-Ride	111.25	440.00	20%	560.00
<b>Total 8200 - Transit Costs</b>	<u>10,933.50</u>	<u>15,290.00</u>	41%	<u>26,600.00</u>
<b>8500 - Maintenance Expenses</b>				
<b>8520 - Road Maintenance</b>				
8522 - Road Mgmt/Labor/Supplies	5,846.40	8,000.00	49%	12,000.00
8523 - Snow Removal	24,429.72	20,000.00	76%	32,000.00
8524 - Street Sweeper	0.00	1,950.00		2,850.00
8525 - Road Maint Supplies	413.79	1,650.00		3,150.00
<b>Total 8520 - Road Maintenance</b>	<u>30,689.91</u>	<u>31,600.00</u>	61%	<u>50,000.00</u>
<b>8530 - Landscaping</b>				
8532 - Raw Water	7,350.77	7,400.00	99%	7,400.00
8533 - Landscape Mgmt/Labor	270.00	3,500.00	3%	10,500.00
8535 - Landscape supplies & equip	1,090.21	600.00	52%	2,100.00
<b>Total 8530 - Landscaping</b>	<u>8,710.98</u>	<u>11,500.00</u>	44%	<u>20,000.00</u>
8540 - Drainage Maintenance	0.00	1,500.00	0%	3,000.00
8550 - Traffic Maintenance	693.75	1,325.00	23%	3,000.00

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<b>8560 - Trails and Open Space</b>				
8562 - Trails Mgmt/Labor	0.00	333.32	0%	1,000.00
8566 - Trails & Open Space Supplies	0.00	0.00		0.00
8568 - Weed Control	1,196.50	1,300.00	11%	11,000.00
<b>Total 8560 - Trails and Open Space</b>	<u>1,196.50</u>	<u>1,633.32</u>	10%	<u>12,000.00</u>
<b>8570 - Lift Operations</b>				
8571 - Lift supplies	236.24	0.00	39%	600.00
8572 - Lift Labor	62,385.95	67,000.00	64%	97,000.00
8573 - Lift Management	1,771.75	2,300.00	32%	5,500.00
8576 - Lift Permits	162.45	800.00	6%	2,665.00
8578 - Lift Utilities	2,936.45	3,770.00	53%	5,500.00
8579 - Lift Legal	0.00	750.00	0%	750.00
8592 - Lift Insurance	8,198.80	8,443.00	97%	8,443.00
8593 - Lift Contingency	0.00	0.00	0%	5,601.00
<b>Total 8570 - Lift Operations</b>	<u>75,691.64</u>	<u>83,063.00</u>	60%	<u>126,059.00</u>
<b>8580 - Irrigation Maintenance</b>				
8582 - Irrig Mgmt/Labor	15,312.21	4,850.00	149%	10,300.00
8585 - Irrig supplies & equip	2,719.98	50.00	1360%	200.00
8587 - Irrig - Utilities	143.09	300.00	10%	1,500.00
<b>Total 8580 - Irrigation Maintenance</b>	<u>18,175.28</u>	<u>5,200.00</u>	151%	<u>12,000.00</u>
<b>Total 8500 - Maintenance Expenses</b>	135,158.06	135,821.32	60%	226,059.00
<b>8700 - Capital Expenditures</b>				
8704 - Traffic Calming Devices	50.00	4,000.00		4,000.00
8706 - Landscape Improvements	0.00	5,000.00		5,000.00
8707 - Drainage Improvements	50.00	0.00		1,000.00
8708 - Sidewalks Capital	10,256.01	71,700.00	14%	71,700.00
8711 - Beetle Battle	15,518.95	12,500.00	124%	12,500.00
8712 - Safety Lighting	0.00	5,800.00		5,800.00
<b>Total 8700 - Capital Expenditures</b>	<u>25,874.96</u>	<u>99,000.00</u>	26%	<u>100,000.00</u>
<b>8800 - Misc. Operating Expenses</b>	2,598.24	2,850.00	46%	5,700.00
<b>8900 - Contingency</b>	0.00	0.00	0%	16,001.00
<b>Total 8000 - Operating + Capital Expenses</b>	<u>213,651.33</u>	<u>302,063.30</u>	49%	<u>440,212.00</u>
<b>Other Income/Expense</b>				
<b>Other Expense</b>				
<b>9000 - Non-Operating Expenses</b>				
9100 - Treasurer's Fees	12,498.28	10,493.02	71%	17,488.00
9600 - Transfer to Reserves	50,000.00	50,000.00	50%	100,000.00
9850 - TABOR	0.00	0.00	0%	10,206.00
<b>Total 9000 - Non-Operating Expenses</b>	<u>62,498.28</u>	<u>60,493.02</u>	49%	<u>127,694.00</u>
<b>Total Other Expense</b>	<u>62,498.28</u>	<u>60,493.02</u>	49%	<u>127,694.00</u>
<b>Net Available Operating Funds</b>	<u>215,983.70</u>	<u>90,360.96</u>		<u>74,623.00</u>

\*2010 Budget includes \$5k transfer in from Landscape/Irrigation Reserve.

**FTMD**  
**Balance Sheet**  
 As of June 30, 2010

	<b>June 30, '10</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1101 - FiveTrees MD- Checking	16,515.47
1110 - Colotrust-Gen Funds	206,754.19
1105 - Landsc-Irrig Reserve	47,824.65 <i>restricted</i>
1111 - Colotrust-Roads Fund	186,198.43 <i>restricted</i>
1112 - Colotrust-Lift Reserve	185,698.98 <i>restricted</i>
1113 - COLOTRUST - Constr. Compliance	112,835.70 <i>restricted</i>
<b>Total Checking/Savings</b>	755,827.42
1200 - Accounts Receivable	3,770.32
<b>Total Current Assets</b>	759,597.74
<b>Fixed Assets</b>	
1500 - Property, Plant & Equip (net of deprec)	1,102,925.79
<b>Total Fixed Assets</b>	1,102,925.79
<b>TOTAL ASSETS</b>	<b>1,862,523.53</b>
<b>LIABILITIES &amp; NET ASSETS</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 - Accounts Payable	32,041.71
<b>Total Accounts Payable</b>	32,041.71
<b>Other Current Liabilities</b>	
2005 - Current Liabilities	
2100 - DRB Review Fees	157.44
<b>Total Other Current Liabilities</b>	157.44
<b>Total Current Liabilities</b>	32,199.15
<b>Long Term Liabilities</b>	
2600 - Construction Compliance Deposit	91,825.40
<b>Total Long Term Liabilities</b>	91,825.40
<b>Total Liabilities</b>	124,024.55
<b>Net Assets</b>	
3500 - Tabor Reserves	12,190.00
3900 - Retained Earnings	1,696,818.98
Net Income*	29,490.00
<b>Total Net Assets</b>	1,738,498.98
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>1,862,523.53</b>

\* Net Income on Balance Sheet differs from the Income Statement amount due to the inclusion of 2009 operational cash carryforwards on the Income Statement.

**FTMD**  
**A/R Aging Summary**  
As of June 30, 2010

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>&gt; 90</u>	<u>TOTAL</u>
Lift Op - Goldberg, Anna / SLAP	0.00	0.00	0.00	47.60	2,723.05	2,770.65
SF 25 - Sands/Alpine Valley Svcs	76.25	10.80	50.00	15.37	534.75	687.17
SF28 DRB Dehan/Johnston Archi	312.50	0.00	0.00	0.00	0.00	312.50
<b>TOTAL</b>	<b><u>388.75</u></b>	<b><u>10.80</u></b>	<b><u>50.00</u></b>	<b><u>62.97</u></b>	<b><u>3,257.80</u></b>	<b><u>3,770.32</u></b>

**FTMD**  
**A/P Aging Summary**  
**As of June 30, 2010**

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>&gt; 90</u>	<u>TOTAL</u>
American Express - 1000	127.49	0.00	0.00	0.00	0.00	127.49
Aspen Tree Service, Inc.	0.00	1,050.00	0.00	0.00	0.00	1,050.00
Beach Resource Management	21,550.86	0.00	0.00	0.00	0.00	21,550.86
Capital One Bank - GLB	1,077.48	0.00	0.00	0.00	0.00	1,077.48
Chadwick, Steinkirchner, Davis & Co, PC	4,600.00	0.00	0.00	0.00	0.00	4,600.00
Dodson Engineered Products Inc	185.86	0.00	0.00	0.00	0.00	185.86
CitiBusiness Card 4953	108.44	0.00	0.00	0.00	0.00	108.44
GJ or Grand Junction Pipe & Supply	259.20	0.00	0.00	0.00	0.00	259.20
Grimshaw and Haring, Attorneys	13.20	0.00	0.00	0.00	0.00	13.20
High Mountain Taxi	663.85	0.00	0.00	0.00	0.00	663.85
Holy Cross Energy	155.33	0.00	0.00	0.00	0.00	155.33
Ken Tacker	2,250.00	0.00	0.00	0.00	0.00	2,250.00
<b>TOTAL</b>	<b><u>30,991.71</u></b>	<b><u>1,050.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>32,041.71</u></b>

NB: All the above paid in full as of 7/23/10.