

## Holland Hills Metropolitan District 2009 Proposed Budget

**Holland Hills Metro District  
2009 ADOPTED Budget  
Adopted by BoD on 12/10/08**

	Approved 2007 Budget	2007 Actuals	Adopted 2008 Budget	Projected 2008 Actuals	Adopted 2009 Budget	2009 Comments
<b>Carryforward from Prior Year</b>						
Beginning Operations Fund Balance	26,094	25,872	4	13,467	19,939	
Beginning Capital Fund Balance	188,410	190,325	177,306	177,306	180,689	
<b>Income:</b>						
6000 · Operating Revenue						
6100 · Property Tax	123,915	123,916	163,427	163,427	163,798	\$3,402,320 AV @ 48.143 mills; AV increase of \$7,700
6200 · Spec. Ownership	4,709	5,635	4,903	6,132	4,095	Est 2.5 % of Property Taxes
6300 · Interest Income (ops account only)	3,000	2,538	2,500	1,455	900	assumes 2% interest in Colotrust
6400 · Ditch Maintenance Fees	12,760	13,548	20,880	20,880	20,880	assumes \$90/quarter for 58 lots
6500 · Water Rates	34,100	42,174	57,400	52,392	52,392	\$60/mo base rate at 15,000 gallons
Transfer from Cap Reserves (for debt svc)	20,000	20,000	0	0	20,000	debt service partially funded by mill levy
Fees & Charges	300	338	450	200	200	Late Fees & Fin Chg
6900 · Miscellaneous Income	2,500	4,096	1,000	200	250	tap fees & property transfer fees; ins reimb in '06
<b>Total 6000 · Operating Revenue</b>	<b>201,283</b>	<b>212,245</b>	<b>250,560</b>	<b>244,686</b>	<b>262,515</b>	
<b>Total Operating Funds Available</b>	<b>227,378</b>	<b>238,118</b>	<b>250,564</b>	<b>258,153</b>	<b>282,454</b>	Includes all operational revenues & beginning fund balance
<b>Total Capital Funds Available</b>	<b>168,410</b>	<b>170,325</b>	<b>177,306</b>	<b>177,306</b>	<b>160,689</b>	interest earned is separated out by capital & operational
<b>Expenses:</b>						
8000 · Operational Expenses						
8100 · Professional Fees						
8110 · Management	14,500	13,176	14,500	11,100	14,500	All management and admin costs
8120 · Elections	0	0	2,000	1,000	0	election required in 2010
8122 · Engineering	1,500	0	1,500	1,853	1,500	Miscellaneous engineering
8130 · Accounting	7,500	6,437	7,500	9,000	9,000	All billing and accounting services
8140 · Audit	5,700	5,987	6,250	6,523	6,849	inc due to new audit req's (\$5500 audit + in house acctg)
8150 · Consulting	0	0		0	0	No outside Consulting anticipated
8160 · Legal	2,000	559	2,000	1,100	2,000	
8190 · Insurance	2,500	2,310	2,540	2,357	2,667	10% increase of 2008 actuals
<b>Total 8100 · Professional Fees</b>	<b>33,699</b>	<b>28,467</b>	<b>36,290</b>	<b>32,932</b>	<b>36,516</b>	
8500 · Maintenance						
8515 · Utilities						
8516 · Electricity	3,500	3,183	3,770	2,972	3,770	anticipate 10% increase in 2007
8517 · Teledialer - pumps	625	626	625	625	625	No increase from '06 actuals
<b>Total 8515 · Utilities</b>	<b>4,125</b>	<b>3,809</b>	<b>4,395</b>	<b>3,597</b>	<b>4,395</b>	part of Water system costs

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8520 · Road Maintenance						
8521 · Roads - Mgmt/Gen Maint	1,000	0	1,000	1,000	1,000	Minor maintenance
8522 · Street Sweeping	500	0	500	0	500	Once in spring
8523 · Snow Removal	8,000	4,745	8,000	8,000	8,000	Reflects increase in plowing costs
8525 · Road Maint Supplies	100	0	100	100	100	
Total 8520 · Road Maintenance	9,600	4,745	9,600	9,100	9,600	
8530 · Landscape Maint	1,500	2,120	2,500	2,500	3,000	Weeds, pruning & trimming
8540 · Ditch & Lateral Maintenance	5,500	8,114	7,500	7,500	7,500	Routine maintenance only
8550 · Traffic Maintenance	500	170	300	300	300	signs, posts, bollards, etc.
8570 · Refuse Collection	10,500	12,370	13,860	15,030	16,533	Anticipate 10% increase, per Waste Solutions
Total 8500 · Maintenance	<b>31,725</b>	<b>31,328</b>	<b>38,155</b>	<b>38,026</b>	<b>41,328</b>	
8580 · Water System						
8581 · Water System O&M	2,500	1,631	2,500	2,500	2,750	10% increase over '08
8582 · BLM Rental for tank		2,691	4,500	4,500	4,500	annual rental to BLM for water tank
8583 · Reading of meters	2,150	1,862	2,100	2,900	3,045	Meter reader
8584 · Water maint reimburseables	250	265	300	350	300	Same level as 2005
8585 · Water System Repairs	1,000	15,912	5,000	10,000	10,000	08 repairs - booster pump, telemetry
8586 · Water Quality Testing	6,000	6,719	7,000	7,000	7,700	Reflects actual costs
8587 · Irrigation System O&M	500	680	600	600	600	Reflects actual costs
8588 · Irrigation parts & supplies	250	483	500	150	500	
8589 · Water Augmentation	2,550	1,882	2,500	2,500	2,625	slight increase every year-water lease from BWCD
Total 8580 · Water System	<b>15,200</b>	<b>32,123</b>	<b>25,000</b>	<b>30,500</b>	<b>32,020</b>	
8800 · Miscellaneous Expenses						
8810 · Bank Service Charges	70	34	10	19	10	
8830 · Miscellaneous Expenses	240	631	240	240	275	legal notices, ads for budget hearing
8840 · Office Supplies	125	53	125	125	150	For billings, notices, etc.
8850 · Postage	175	140	150	150	150	For water billings, etc.
Total 8800 · Misc Expenses	610	859	525	534	585	
8900 · Contingency	4,062	0	10,000	0	7,850	7% of Operations
<b>Total 8000 · Operational Expenses</b>	<b>85,296</b>	<b>92,777</b>	<b>109,970</b>	<b>101,993</b>	<b>118,299</b>	

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	Approved 2007 Budget	2007 Actuals	Adopted 2008 Budget	Projected 2008 Actuals	Adopted 2009 Budget	2009 Comments
Other Expense:						
9100 · County Treasurer Fees	6,196	6,210	8,171	8,171	8,190	5% of property taxes
9300 · Debt Service						
9330 · Interest Expense on Debt	70,163	70,163	67,550	67,550	64,580	
9340 · Debt Principal	55,000	55,000	60,000	60,000	60,000	
Total 9300 · Bond Payment	<b>125,163</b>	<b>125,163</b>	<b>127,550</b>	<b>127,550</b>	<b>124,580</b>	increases to \$126,520 in 2010
9400 · Bond Servicing Fees	500	500	500	500	500	
9850 · TABOR	2,559	0	3,299	0	3,549	3% of operating expense
Total Other Expense	134,418	131,873	139,520	136,221	136,819	
<b>Total Operational + Other Expense</b>	<b>219,713</b>	<b>224,650</b>	<b>249,490</b>	<b>238,214</b>	<b>255,118</b>	
<b>Amount Available for Operations</b>	<b>7,664</b>	<b>13,467</b>	<b>1,074</b>	<b>19,939</b>	<b>27,337</b>	
						<b>See Notes below</b>
8700 · Capital Projects						
8712 · Arbaney Ditch Imp's	5,000	2,483	2,500	0		Detail in Cap Budget worksheet
8700 · Capital Projects - Other	5,000		-	1,317		Entrance Improvements in 08
Total 8700 · Capital Projects	<b>10,000</b>	<b>2,483</b>	<b>2,500</b>	<b>1,317</b>	<b>0</b>	Detail in Cap Budget worksheet
Capital interest, current year	5,000	9,463	7,000	4,700	3,000	Assumes 2% interest in ColoTrust
<b>Amount Available for Capital Projects</b>	<b>163,410</b>	<b>177,306</b>	<b>181,806</b>	<b>180,689</b>	<b>163,689</b>	<b>Total Cap Funds less Cap Exp less bond amt for debt</b>
	2007		2008		2009	
<b>Valuation Notes:</b>						
AV per County	2,260,780		3,394,610		3,402,320	
Mill Levy for Debt	49.197		39.453		32.576	\$105,080 for debt + 5% County collection fee + \$500 fee
Mill Levy for Operations	5.614		8.690		15.567	\$52,964 for operations
Total Mill Levy	54.811		48.143		48.143	same mill levy as 2008

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**Holland Hills Metropolitan District**  
**Capital Budget 2009 PROPOSED**  
 Approved by BoD 12/10/08

	Adopted 2009 Budget	Actuals 2008 Projected	Adopted 2008 Budget	Actuals 2007	Adopted 2007 Budget
<b>Carry Forward from prior year</b>	\$ 180,688	\$ 177,306	\$ 177,307	\$ 190,326	\$ 188,410
<b>Revenue</b>					
Transfer from checking (tap fees)*		0			0
Interest, current year	3,000	4,700	7,000	9,464	5,000
<b>Total Funds Available</b>	<b>\$ 183,688</b>	<b>\$ 182,006</b>	<b>\$ 184,307</b>	<b>\$ 199,790</b>	<b>\$ 193,410</b>
<b>Expenses</b>					
Arboney Improvements		-	2,500	2,483	5,000
Entrance Improvements		1,318	0	-	5,000
Cap Project Management			0		
High Svc Pump replacement			0		
Transfer for Debt payment	20,000		0	20,000	20,000
<b>Total Expenses</b>	<b>20,000</b>	<b>\$ 1,318</b>	<b>\$ 2,500</b>	<b>\$ 22,483</b>	<b>\$ 30,000</b>
<b>Balance</b>	<b>\$ 163,688</b>	<b>\$ 180,688</b>	<b>\$ 181,807</b>	<b>\$ 177,307</b>	<b>\$ 163,410</b>

No improvements anticipated

## Holland Hills Metro District

### Mill Levy Computation

Mill Levy Calculations  
Holland Hills Metro District  
Basalt, CO

	2003	2004	2005	2006	2007	2008	2009	
Assessed Valuation	2,321,580	2,079,820	2,091,440	2,268,960	2,260,780	3,394,610	3,402,320	
Mill Levy:								
Debt Levy	55.117	54.344	50.005	50.143	49.197	39.453	32.576	
Operating Levy	4.357	5.130	5.411	5.292	5.614	8.690	15.567	
Total Mill Levy	59.474	59.474	55.416	55.435	54.811	48.143	48.143	
				125778.92				
				6288.9458				
				127,583	125,163	127,550	124,580	Total Debt Service - 2009
				500	500	500	500	Bond Service Fees - 2009
				128,083	125,663	128,050	125,080	"Basic" Debt Service Exp
				Debt Service Due	128,083	125,663	127,550	125,080
				Less Capital Contribution	20,000	20,000	-	20,000
				Net Debt Due	108,083	105,663	127,550	105,080
				Total with 5% County Fees	113,772	111,224	133,928	110,834
				<b>Required Mill Levy</b>	<b>50.143</b>	<b>49.197</b>	<b>39.453</b>	<b>32.576</b>