

Holland Hills Metropolitan District LGID 49035
2012 ADOPTED Budget

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Adopted by Board on December 8, 2011

	2010 Actuals	Adopted 2011 Budget	Projected 2011 Actuals	Adopted 2012 Budget	2012 Comments
Carryforward from Prior Year					
Beginning Operations Fund Balance	64,245	71,721	99,150	110,687	carry forwards adjusted with 2010 audit
Beginning Capital Fund Balance	161,407	144,752	141,876	141,876	
Income:					
6000 · Operating Revenue					
6100 · Property Tax	165,292	186,388	186,388	143,177	\$2,956,070 Ops AV @ mills; \$3,079,000 Debt AV @ mills; AV decrease of \$2,114,430
6200 · Spec. Ownership	4,269	3,306	3,466	2,864	Est 2.0 % of Property Taxes
6300 · Interest Income (ops account only)	212	160	254	250	assumes 0.2% interest in Colotrust
6400 · Ditch Maintenance & General Fund Fees	21,384	20,880	20,880	20,880	assumes \$90/quarter for 58 lots
6500 · Water Rates	51,911	52,392	52,392	52,392	\$60/mo base rate at 15,000 gallons
Transfer from Cap Reserves (for debt svc)	20,000	0	0	20,000	Partial funding of debt service
Fees & Charges	1,263	200	1,314	200	Late Fees & Fin Chg
6900 · Miscellaneous Income	100	250	499	250	tap fees & property transfer fees; ins reimb in '06
Total 6000 · Operating Revenue	264,432	263,576	265,193	240,012	
Total Operating Funds Available	328,677	335,297	364,343	350,699	Includes all operational revenues & beginning fund balance
Total Capital Funds Available	141,407	144,752	141,876	121,876	interest earned is separated out by capital & operational
Expenses:					
8000 · Operational Expenses					
8100 · Professional Fees					
8110 · Management	13,510	14,500	14,500	14,500	All management and admin costs
8120 · Elections	1,222	150	0	3,000	Election forthcoming in 2012
8122 · Engineering	270	1,500	250	1,500	Miscellaneous engineering
8130 · Accounting	8,374	9,000	6,750	7,500	All billing and accounting services
8140 · Audit	6,659	7,191	6,142	7,191	Fees remain the same in 2012 (\$5200 audit + in house acctg)
8150 · Consulting	0	0	0	0	No outside Consulting anticipated
8160 · Legal	211	3,000	1,500	3,000	Rolls over to 2012 if not needed
8180 · Website	487	750	750	750	No increase
8190 · Insurance	2,467	2,499	2,499	3,249	Public Official policy anticipated increase of ~\$750
Total 8100 · Professional Fees	33,200	38,590	32,391	40,690	
8500 · Maintenance					
8515 · Utilities					
8516 · Electricity	2,296	3,960	2,750	3,000	Reduction as sustained usage below prior year

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8517 · Teledialer - pumps	630	625	469	625	No increase from '10 actuals
Total 8515 · Utilities	2,925	4,585	3,219	3,625	part of Water system costs
8520 · Road Maintenance					
8521 · Roads - Mgmt/Gen Maint	1,713	1,500	1,500	1,500	Clean & seal cracks
8522 · Street Sweeping	0	500	400	500	Once in spring
8523 · Snow Removal	2,950	8,000	5,000	8,000	No increase in budget
8525 · Road Maint Supplies	0	100	100	250	Placement of additional stop signs at Kennel & Holland Hills Rd.
8526 · Crossland Road Drainage Study	1,638				
Total 8520 · Road Maintenance	6,300	10,100	7,000	10,250	
8530 · Landscape Maint	1,600	3,000	3,000	3,000	Weeds, pruning & trimming
8540 · Ditch & Lateral Maintenance	7,498	7,500	7,500	9,000	Routine maintenance only
8542 · Kester Head Gate Replacement	0	10,000	9,100	0	
8550 · Traffic Maintenance	83	300	550	300	signs, posts, bollards, etc.
8570 · Refuse Collection	14,781	16,000	20,036	18,000	Same pricing with Waste Mgmt (Obtaining bids)
Total 8500 · Maintenance	33,187	51,485	50,405	44,175	
8580 · Water System					
8581 · Water System O&M	1,989	2,750	3,000	3,000	Slight increase for 2012
8582 · BLM Rental for tank	4,500	4,500	4,500	4,500	annual rental to BLM for water tank
8583 · Reading of meters	2,171	3,045	3,045	3,045	Meter reader
8584 · Water maint reimburseables	338	300	425	400	Slight increase due to material costs
8585 · Water System Repairs	1,186	10,000	10,000	10,000	
8586 · Water Quality Testing	7,239	7,700	7,700	7,700	Reflects actual costs
8587 · Irrigation System O&M	450	600	655	655	Reflects actual costs
8588 · Irrigation parts & supplies	0	500	500	500	
8589 · Water Augmentation	2,448	2,670	2,474	2,600	slight increase every year-water lease from BWCD
Total 8580 · Water System	20,321	32,065	32,299	32,400	
8800 · Miscellaneous Expenses					
8810 · Bank Service Charges	209	200	235	235	
8830 · Miscellaneous Expenses	949	750	750	750	legal notices, ads for budget hearing, mileage, conference room
8840 · Office Supplies	150	150	150	150	For billings, notices, etc.
8850 · Postage	143	250	250	250	For water billings, etc.
Total 8800 · Misc Expenses	1,450	1,350	1,385	1,385	

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8900 · Contingency	6,073	8,937	0	8,306	7% of Total Operating Expenses
Total 8000 · Operational Expenses	94,232	132,427	116,480	126,956	
Other Expense:					
9100 · County Treasurer Fees	8,275	8,266	8,536	7,159	5% of property taxes
9300 · Debt Service					
9330 · Interest Expense on Debt	61,520	58,140	58,140	54,430	
9340 · Debt Principal	65,000	70,000	70,000	70,000	
Total 9300 · Bond Payment	126,520	128,140	128,140	124,430	slight reduction to \$124,430 in 2012
9400 · Bond Servicing Fees	500	500	500	500	
9850 · TABOR	0	3,973	0	3,809	3% of operating expense
Total Other Expense	135,295	140,879	137,176	135,897	
Total Operational + Other Expense	229,527	273,306	253,656	262,853	
Amount Available for Operations	99,150	61,991	110,687	87,846	<i>Relies on spending down of operational savings</i>
					See Notes below
8700 · Capital Projects					
8712 · Arbaney Ditch Imp's					Detail in Cap Budget worksheet
8700 · Capital Projects - Other	0	0		0	
Total 8700 · Capital Projects	0	0		0	Detail in Cap Budget worksheet
Capital interest, current year	296	359	167	160	Assumes 0.2% interest in ColoTrust
Amount Available for Capital Projects	141,703	145,111	142,043	122,036	Total Cap Funds less Cap Exp less bond amt for debt

Valuation Notes:	2011	2012	
	5,193,430	3,079,000	AV for Debt per County
AV per County	4,986,470	2,956,070	AV for Operational per County
Mill Levy for Debt	26.008	35.783	\$104,930 for debt + 5% County collection fee + \$500 bond admin fee
Mill Levy for Operations	10.291	11.163	\$33,000 for operations
Total Mill Levy	36.299	46.947	